



CHAPTER 125

An Act to amend the charter of the city of Outremont

[Assented to, the 11th of March, 1931]

WHEREAS the city of Outremont has, by its petition, Preamble.
represented that it is expedient for the proper administration of its affairs to amend its charter, the act 5 George V, chapter 93, as amended by the acts 7 George V, chapter 66; 8 George V, chapter 87; 11 George V, chapter 114; 14 George V, chapter 92, and 16 George V, chapter 74, and 20 George V, chapter 113, and to grant it additional powers;

Whereas the valuation of the properties of the Mount Royal Tunnel & Terminal Company, Limited, comprised within the limits of the city of Outremont, as made by the said city for the year 1930-31, has been contested before the courts by the said company;

Whereas it is in the interest of the parties to put an end to such litigation;

Whereas it is also in the interest of the city of Outremont to be assured of the payment for a period of ten years, from the 1st of November, 1930, of municipal and school taxes and assessments based upon a fixed and indisputable valuation;

Whereas an agreement has been arrived at between the parties to the said litigation, through which an offer of settlement thereof submitted by the Mount Royal Tunnel & Terminal Company, Limited, has been accepted and duly approved by a resolution of the council of the city of Outremont, dated the 3rd of December, 1930;

Whereas the litigation between the parties, in compliance with such amicable agreement, has been settled out of court;

Whereas the said agreement and the resolution of the city of Outremont of the 3rd of December, 1930, accepting and authorizing the same, require to be ratified by the Legislature;

Whereas the city of Outremont has prayed for an act for the above purposes, and

Whereas it is expedient to grant the said prayer;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

Fixed valuation for certain property of Mount Royal Tunnel & Terminal Company.

1. The property of the Mount Royal Tunnel & Terminal Company, Limited, i. e. that part of the tunnel of the said company, as comprised within the city of Outremont, for the purpose of school and municipal taxation, shall be valued at three hundred thousand dollars, and, on the basis of such valuation, the said property shall be assessed for school and municipal taxes for a period of ten years, to be computed from the 1st of November, 1930, and the whole without prejudice to the rights of the company at the end of the said period.

Resolutions ratified.

The resolutions respectively adopted by the council of the said city and by the school commissioners for the municipality of the city of Outremont, in the counties of Westmount and Montreal-Laurier, pursuant to the agreement made by the said city and the said company fixing the valuation of the latter's property, as hereinabove recited, are hereby ratified and declared valid and obligatory for all intents and purposes.

Coming into force.

2. This act shall come into force on the day of its sanction.