



## CHAPTER 130

### An Act to amend the charter of the city of Salaberry de Valleyfield

*[Assented to, the 11th of March, 1931]*

**W**HEREAS the city of Salaberry de Valleyfield has, by Preamble. its petition, represented:

That it is necessary for its industrial development, and consequently its material progress, to obtain more ample powers than those provided by chapter 116 of the Revised Statutes, 1925, and its amendments, and that it be permitted to grant more extended privileges to the Brupbacher Silk Mills, Limited, than those provided for by the said act;

Whereas the city of Salaberry de Valleyfield has already passed a by-law, being No. 318, to grant it exemption of taxes for a period of ten years, and other advantages such as the exemption of water rates for a like period of ten years, and also the cost of building drainage and water-works on the property of the said company;

Whereas the city undertook by the said by-law to build a fifteen-foot lane on the western boundary of the company's property, over the portion of lot No. 158 of the official plan and book of reference of the parish of Ste. Cécile, on a depth of three hundred and twenty-five feet, starting from the public highway or Ellice street, for a total cost of seven hundred dollars;

Whereas the Brupbacher Silk Mills, Limited, in consideration of the advantages conferred upon it by the above-mentioned by-law No. 318, has built a factory costing approximately eight hundred thousand dollars on lot No. 158 of the official plan and book of reference of the parish of Ste. Cécile, and now included within the limits of the city of Salaberry de Valleyfield, which factory is now in opera-

tion, and will employ, on the date fixed by the said by-law, two hundred employees, with prospects of considerable development of the industry;

Whereas this plant considerably ameliorates the special situation of the city of Salaberry de Valleyfield, the population whereof depends for its subsistence almost entirely on the cotton textile industry, which industry has suffered for some time past and still suffers from the depression, which renders the position of its workmen precarious;

Whereas the by-law No. 318 adopted by the council at its sitting of the 8th of May, 1930, was submitted to the electors who are proprietors, and was unanimously approved by them, by the vote of one hundred and fifty-five electors, representing a value of one million sixty-nine thousand five hundred and fifty dollars;

Whereas in 1928 and 1929, the council of the city of Salaberry de Valleyfield expended the sums of thirty-three thousand six hundred dollars and eleven thousand dollars respectively for urgent repairs to drainage, as these drains were causing damage at each heavy rainfall, and for other work, the execution of which was not provided for by the annual estimates, which work was frequently to complete work ordered by previous by-laws, the estimates and appropriations for which were insufficient;

Whereas for the above-stated reasons, according to the report of the municipal auditors, the floating debt being thirty-nine thousand six hundred and eighty-one dollars and eighty-six cents on the 31st of December, 1929, which is such as to paralyze the administration and to prevent the performance of maintenance work, the sinking-fund of such floating debt would absorb annually a great portion of the revenues;

Whereas at the time of such expenditures, the charter of the said city, the act 57 Victoria, chapter 63, under section 296 thereof, did not permit it to impose a sufficient tax to meet the said expenditure, all its revenues being absorbed by ordinary maintenance;

Whereas such sum of thirty-nine thousand six hundred and eighty-one dollars and eighty-six cents cannot be paid out of the ordinary revenues of the city, unless so high a tax be imposed that in the present state of unemployment it would be a crushing burden for the electors who are property-owners of this city to bear;

Whereas it is necessary, notwithstanding the provisions of the Municipal Debt and Loan Act (Revised Statutes, 1925, chapter 111) and its amendments, that the said city

of Salaberry de Valleyfield be permitted to borrow a sum of thirty-eight thousand dollars to enable it to pay the above-mentioned floating debt, the remainder to be paid out of revenues for the year 1930;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

**1.** Notwithstanding section 2 of chapter 116 of the Revised Statutes, 1925, and its amendments, by-law No. 318, adopted by the council of the city of Salaberry de Valleyfield on the 8th of May, 1930, approved by the electors of the said city on the 21st and 22nd of May, 1930, intitled: "By-law to grant exemption from taxes to Brupbacher Silk Mills, Limited, for a period of ten years, and other advantages, and imposing certain conditions upon it", is hereby validated for all legal purposes, except as regards exemption from water rates or taxes.

Validation of by-law No. 318 of city of Salaberry de Valleyfield.

**2.** Notwithstanding the provisions of sections 7 and 7a of chapter 111 of the Revised Statutes, 1925, the city of Salaberry de Valleyfield may borrow, by a by-law adopted by its council, a sum of thirty-eight thousand dollars, and issue debentures for such amount, as authorized by its charter, and by the acts governing it, which debentures shall be redeemable in a period not to exceed thirty years, and bear interest at a rate not exceeding five per cent; the above-mentioned loan by-law shall also contain the necessary provisions for creating a sinking-fund to pay at maturity, or by series, as may be enacted by the council, the said debentures at their respective maturity.

Loan authorized. Sinking-fund.

The by-law provided for above, for the borrowing of the sum of thirty-eight thousand dollars, intended exclusively for the payment of the deficit incurred during the administration of the years 1928 and 1929, shall, when passed by the council, be exempt from the approval by the electors who are proprietors, but shall be submitted solely to the approval of the Lieutenant-Governor in Council.

Approval of by-law.

**3.** This act shall come into force on the day of its sanction.

Coming into force.