



## CHAPTER 144

An Act to amend the act 31 Victoria, chapter 38, incorporating The Synod of the Diocese of Montreal

[Assented to, the 4th of April, 1931]

**HIS MAJESTY**, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

**1.** The act 31 Victoria, chapter 38, incorporating The Synod of the Diocese of Montreal, is amended by inserting therein, after section 1 thereof, the following section:

“**1a.** Notwithstanding articles 981o and following of the Civil Code or the provisions of any trust, the Synod may from time to time receive, for investment, from any Church corporation, or any society or trust within and connected with the Diocese or administered by or on behalf of the Diocese or by the Bishop thereof, any funds owned or held for administration and may invest them or any part of them in its own name and either separately or together with any other funds in its hands in loans secured by hypothec or otherwise, and in the same manner as it may invest its own funds and at such rates of interest and upon such terms as it shall deem proper; and the Synod shall hand back the interest thereon less a charge for administration to be agreed upon at the time of receipt of the funds; and the Churchwardens of any such Church corporation or Trustees or Administrators are hereby authorized to hand over to the Synod for investment any such funds and upon obtaining the receipt of the Synod therefor they shall be exempt from all responsibility respecting investments so made.”

**2.** This act shall come into force on the day of its sanction.