



CHAPTER 167

An Act respecting the valuation of the properties of The Shawinigan Water and Power Company and Laurentide Company, Limited, for school purposes, at Grand'Mère

[Assented to, the 11th of March, 1931]

WHEREAS the school commissioners for the municipality of Grand'Mère, county of Champlain, have, by their petition, represented: that the valuation of the taxable property of The Shawinigan Water and Power Company and Laurentide Company, Limited, in the municipality of Grand'Mère, was fixed for ten years, under by-law No. 279 of the city of Grand'Mère, at the sum of twelve million dollars, being six millions for the property of each company; that such valuation is reasonable, has been so found and approved by the electors who are proprietors concerned and also by both the said companies; that such valuation, if used as a basis for school assessment, will assure the school corporation of Grand'Mère of a good revenue and will permit the said corporation to provide for its administration expenses, with a moderate assessment; that the valuation of the taxable property of Laurentide Power Company, Limited, *auteur* of The Shawinigan Water and Power Company, in the school municipality of Grand'Mère, is already fixed at five million dollars by a contract ratified by the act 18 George V, chapter 136; that the said school commissioners therefore deem it expedient and pray that the valuations fixed by the said by-law serve for all purposes of school taxation;

Whereas it is expedient to grant such prayer and the petition embodying it;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

Fixed valuation of property to serve as basis for school assessment.

1. The valuation of the properties of Laurentide Company, Limited, of The Shawinigan Water and Power Company, and their successors and assigns, which shall be made under by-law No. 279 of the city of Grand'Mère and in accordance with the said by-law, shall serve as a basis for the assessments to be imposed by the school corporation of Grand'Mère, from the 1st of July, 1931, to the 30th of June, 1941, inclusively.

Application. This section shall have effect as regards The Shawinigan Water and Power Company, notwithstanding any provisions of the act 18 George V, chapter 136, section 2, and of the contract between the said school corporation and Laurentide Power Company, Limited, entered into before Mtre. J. H. Desroches, notary, on the 7th of March, 1928; but where not derogated from by this act, the said act 18 George V, chapter 136, section 2, and the said contract of the 7th of March, 1928, shall continue to govern the relations between the parties to the said contract and their successors and assigns.

Coming into force.

2. This act shall come into force on the day of its sanction.