



CHAPTER 170

An Act to ratify a certain resolution and contract passed and made between the school corporation of the town of Donnacona, county of Portneuf, and Donnacona Paper Company, Limited.

[Assented to, the 11th of March, 1931]

WHEREAS, by a by-law of the municipal council of the Preamble. town of Donnacona, county of Portneuf, submitted to the approval of the electors of the said town of Donnacona, it was agreed that the properties of Donnacona Paper Company, Limited, be valued at one million three hundred thousand dollars for the term and space of five years;

Whereas the school corporation of the town of Donnacona has granted to Donnacona Paper Company, Limited, the privilege that the property, plants, immoveables, etc., of the said company be valued at the sum of one million three hundred thousand dollars for school taxation, subject to the approval of the Legislature;

Whereas, by a resolution of the school commissioners of the town of Donnacona, dated the 6th of July, 1930, the chairman of the said school board was duly authorized to sign a contract with Donnacona Paper Company, Limited, for a commutation of taxes for five years, on conditions favourable to the school board, and the said company, by a resolution of its board of directors dated the 21st of July, 1930, duly authorized its vice-president and its manager to sign for it the said contract with the school corporation of the town of Donnacona;

Whereas it is covenanted in the said contract that the rate of the school tax on the aforesaid amount of valuation shall be the same as for the other proprietors in the town of Donnacona, county of Portneuf;

Whereas it is important that the aforesaid resolution be ratified by the Legislature in order to give force and effect thereto;

Whereas the said contract mentions that the above agreements can only be valid after their ratification and confirmation by the Legislature;

Whereas the said school corporation of the town of Donnacona prays for the confirmation and ratification of the said resolution and contract;

Whereas it is expedient to grant such prayer;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

Resolution
and con-
tract ra-
tified.

1. The following are hereby confirmed and ratified for all legal purposes, namely: the resolution and contract described as follows:

a. A resolution adopted by the school corporation of the town of Donnacona, county of Portneuf, passed on the 6th of July, 1930, whereby the school corporation agrees to grant a commutation of taxes for five years on conditions favourable to the school corporation;

b. A contract passed on the 5th of August, 1930, before notary Philippe Chalifour, of Donnacona, county of Portneuf, between the school corporation of the town of Donnacona and Donnacona Paper Company, Limited, giving effect to the above-mentioned resolution.

Coming into
force.

2. This act shall come into force on the day of its sanction.