



CHAPTER 182

An Act respecting the estate of the late James McCready

[Assented to, the 11th of March, 1931]

WHEREAS Frederick Francis Langan, gentleman, acting Preamble.
in his capacity as tutor to his minor children, Edward P. Langan, Frederick Francis Langan, Jr., George L. Langan, F. Redman McC. Langan, and Margaret V. F. Langan; Miss Stella Frances McCready Langan, spinster; Miss Kathleen Gladys Dolan, spinster; Leonard H. Mulligan, gentleman, and William T. Mulligan, gentleman, all of the city and district of Montreal, have, by their petition, represented:

That the act 5 George V, chapter 161, directed the executors of the will of the late James McCready to pay during life to each grand-nephew and each grand-niece then alive, from the first day of January, 1915, and to pay to any grand-nephews and grand-nieces who might be born thereafter, from the date of birth, or to their tutors during minority, an annual alimentary allowance of three hundred dollars to aid in their education for the position in life which they will eventually occupy;

That there are at present alive only eight grand-nephews and grand-nieces of the testator;

That, at the time of the passing of the said act 5 George V, chapter 161, the value of the capital of the said estate was approximately four hundred and thirty-three thousand four hundred and eighteen dollars and thirty-five cents, with a revenue of about twenty-six thousand seven hundred and seventy-seven dollars and five cents;

That, since the passing of the said act 5 George V, chapter 161, the cost of living has increased enormously, and the said grand-nieces and grand-nephews are sixteen years older with a corresponding increase in their legitimate and reasonable living and educational expenses;

That the present value of the capital of the said estate is about one million two hundred and sixteen thousand six hundred and thirty-three dollars and ninety-five cents with a revenue of about seventy thousand eight hundred and seventy-four dollars and eleven cents;

That the revenues of the succession of the said late James McCready allow the testamentary executors to increase the grant to each of the universal legatees that are at present born and to those who may be born, from the sum of three hundred dollars per annum to nine hundred dollars per annum; to increase by fifteen hundred and fifty-eight dollars and thirty-four cents the annual alimentary allowance paid to the said Miss Stella Frances McCready Langan, and to increase by one thousand dollars the annual alimentary allowance paid to Miss Kathleen Gladys Dolan;

Whereas the said petitioners have prayed for an act to give effect to the foregoing;

Whereas it is expedient to grant their prayer;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

Powers of
testamen-
tary execu-
tors of the
James
McCready
estate.

1. From the first day of January, 1931, providing that at all times the revenues of the said estate after the payment of all expenses permit the same, the executors appointed under the will of the late James McCready shall:

a. Increase by six hundred dollars per annum the annual alimentary allowance granted by sub-paragraph *b* of section 1 of the act 5 George V, chapter 161, to the grand-nephews and grand-nieces of the said James McCready, born or to be born, and pay said increase in accordance with and subject to the terms of the said act, save that said increase shall only, as regards the grand-nephews and grand-nieces now living, be payable as and from the first day of January, 1931;

b. Increase by one thousand dollars the annual alimentary allowance now payable to the said Miss Kathleen Gladys Dolan, daughter of the late James J. Dolan and of the late Dame Elizabeth Geraldine McCready (one of the sisters of the late James McCready) under the terms of the will of the said James McCready, made at Montreal before William Fahey and Adolphe Labadie, notaries public, on the twenty-first day of July, 1890;

c. Increase by fifteen hundred and fifty-eight dollars and thirty-four cents the annual alimentary allowance

granted to the children of the late Dame Margaret McCready, wife of the late Francis Langan, by section 1 of the act 7 George V, chapter 127, and pay the whole of said increase of fifteen hundred and fifty-eight dollars and thirty-four cents per annum to the said Miss Stella Frances McCready Langan so that her share in the said annual alimentary allowance shall be three thousand dollars per annum;

d. Charge the legal and other expenses of obtaining this legislation and relief to the mass of the estate.

2. This act shall come into force on the day of its ^{Coming into} sanction. _{force.}