



CHAPTER 26

An Act to amend the Corporation Tax Act

[Assented to, the 4th of April, 1930]

HIS MAJESTY, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

1. Section 4 of the Corporation Tax Act (Revised Statutes, 1925, chapter 26) is amended: R. S., c. 26,
s. 4, am.

a. By replacing the word: "and", in the eleventh line of paragraph 9 thereof, by the word: "or";

b. By replacing the word: "and", in the thirteenth line of said paragraph 9 thereof, by the word: "or";

2. Section 5 of the said act, as amended by the act 16 George V, chapter 61, section 2, is again amended: Id., s. 5, am.

a. By striking out the word: "corporate", in the second line of sub-paragraph *b* of the second paragraph of subsection 3 of subdivision 1 thereof;

b. By striking out the words: "having their head office in the Province and carrying on business therein", in the third, fourth and fifth lines of sub-paragraph *c* of the second paragraph of the said subsection 3 of the said subdivision 1 thereof;

c. By replacing the word: "One-half", in the first line of subsection 1 of subdivision XIII thereof, by the word: "One-tenth";

d. By replacing the word: "fifty", in the first line of subsection 2 of the said subdivision XIII thereof, by the word: "thirty";

e. By replacing the word: "twenty", in the third line of the said subsection 2 of the said subdivision XIII thereof, by the word: "fifteen".

R. S., c. 26,
s. 8, am.

3. Section 8 of the said act is amended by adding thereto the following paragraph:

Paid-up capital fixed when no statement filed.

“Failing to receive the statement on time, the Provincial Treasurer, at his own discretion, may establish an amount which, for the purpose of this act, will represent the paid-up capital of the company in default; and the taxes based upon such an amount shall be due and payable for the year for which the statement has not been forwarded.”

R. S., c. 26,
s. 12, re-
placed.

4. Section 12 of the said act is replaced by the following:

Legal interest.

12. 1. Legal interest shall be exigible upon every annual tax imposed by this act from the date upon which such tax becomes due.

Recovery by suit.

2. All taxes, fines, interest and costs, or other sums payable under this act, shall be recoverable at any time after the same ought to have been paid, and all such taxes, fines, interest, costs and sums shall be recoverable, and all rights of His Majesty hereunder enforced with full costs of suit, as a debt due to or as a right enforceable by His Majesty, in any court of competent jurisdiction, by proceedings instituted in the name of His Majesty.”

Coming into force.

5. This act shall come into force on the day of its sanction.