



CHAPTER 136

An Act to amend the charter of Beauharnois Light, Heat & Power Company

[Assented to, the 20th of March, 1930]

WHEREAS Beauharnois Light, Heat & Power Company Preamble. has presented a petition, praying for the amendment of its charter, as contained in the act 2 Edward VII, chapter 72, and amended by the act 1 George V (1910), chapter 77, and the act 18 George V, chapter 113;

Whereas it is expedient to grant its prayer;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

1. Section 11a of the act 2 Edward VII, chapter 72, as 2 Ed. VII, c. enacted by the act 1 George V (1910), chapter 77, section 72, s. 11a, 7, and replaced by the act 18 George V, chapter 113, replaced. section 1, is again replaced by the following:

“**11a.** The company may build a new canal or feeder Building of from any point on the feeder mentioned in section 9 of new canal, this act or on Lake St. Francis within two miles in a etc. southwesterly direction along the shore from the mouth of such feeder to any point on Lake St. Louis, at or within one mile and a half in a westerly direction along the shore of Lake St. Louis from the junction of the St. Louis river with Lake St. Louis, the distances above mentioned to be measured in both cases from the centre line of the new canal, and for that purpose, and for the purpose of enlarging the existing feeder, may expropriate such lands as may be necessary, not exceeding in all twenty-one arpents

in width. It may, if found advisable, use any part of the bed of the St. Louis river for such canal or feeder, subject to first providing a new bed for the said river, and it may acquire by expropriation the land necessary to that end.

Expropriation, how effected.

The powers of expropriation hereby granted shall be exercised, only subject to the provisions of sections 21 to 25, inclusive, of chapter 46 of the Revised Statutes, 1925.

Entry on Crown property.

The company shall not enter into possession of any property of the Crown, for the purpose of exercising any power conferred by this act or otherwise, without first having obtained the right so to do from the Lieutenant-Governor in Council.

Rights safeguarded.

Nothing in the present act shall be construed as authorizing the company to violate rights now held by any other person or company for the operation of plants producing electrical energy."

2 Ed. VII, c. 72, s. 20, replaced.

2. Section 20 of the act 2 Edward VII, chapter 72, as amended by section 14 of the act 1 George V (1910), chapter 77, is replaced by the following:

Power of directors to borrow by means of bonds, etc.

"20. The directors may, from time to time, borrow money upon the credit of the company and may issue bonds, debentures or other securities for any sums borrowed or to be borrowed and may pledge or sell the same for such sums and at such prices as may be deemed expedient, but no such bonds, debentures or other securities shall be for a less sum than one hundred dollars.

Signature of bonds, etc.

Such bonds, debentures and other securities shall be signed by the president or vice-president and countersigned by the secretary or other officer or officers as may be designated by the directors and shall bear the seal of the company; they may be payable both as to principal and interest either within the limits of the Province or elsewhere, in current money or sterling, or any other currency, with interest payable at definite periods with or without coupons, or may be made payable by annuities comprising principal and interest, and, if there be coupons they may bear the engraved signature of the secretary.

Maturity.

Such bonds, debentures and other securities shall become due on such dates and be drawn up in such form as the directors may prescribe.

Approval of issue.

Such bonds, debentures and other securities shall not be issued until the issue is approved by the vote of share-

holders representing at least two-thirds in value of the subscribed stock of the company represented at a meeting called for the purpose of considering such issue.”

3. This act shall come into force on the day of its ^{Coming into} sanction. _{force.}