



## CHAPTER 139

An Act to amend the charter of Montreal Trust Company

[Assented to, the 20th of March, 1930]

**W**HEREAS Montreal Trust Company has, by its petition, represented that it was incorporated under the name of Montreal Safe Deposit Company by the act of the Legislature of this Province, 52 Victoria, chapter 72, amended by the acts 54 Victoria, chapter 75; 55-56 Victoria, chapter 78; 59 Victoria, chapter 70; 63 Victoria, chapter 77, and 9 Edward VII, chapter 115; Preamble.

Whereas it has prayed by petition for an act amending its charter by providing for the election of any number of directors in excess of five and the repeal of the provisions in the charter of the company limiting the number of its directors to twenty-one (21); and

Whereas it is in the best interest of the proper administration of the affairs of the company that its charter and the acts amending the same be so amended; and

Whereas it is expedient to grant the prayer of the said petition;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

**1.** Section 9a of the act 52 Victoria, chapter 72, as 52 Vict., c. enacted by the act 63 Victoria, chapter 77, section 6, is <sup>72, s. 9a,</sup> replaced by the following:

“**9a.** The affairs of the company shall be managed by Administration a board of not less than five directors and the directors of the company may, from time to time, by by-law, increase, or decrease to not less than five, the number of its directors.”

Delegation  
of powers.

The directors may, from time to time, by by-law, delegate such of their powers as they see fit to an executive committee consisting of not less than three members of the board".

Coming into  
force.

**2.** This act shall come into force on the day of its sanction.