



CHAPTER 149

An Act respecting the University Club of Montreal

[Assented to, the 20th of March, 1930]

WHEREAS the University of Montreal, incorporated by Preamble.
letters patent issued under the Great Seal of the
Province of Quebec on November 8th, 1907, as amended
by the act 8 Edward VII, chapter 155, has by its petition
represented that, in the interest of its members and for the
better accomplishment of the objects for which it was
formed, it is desirous of having its charter further amended
so as to increase the total value of the moveable and im-
moveable property which it is authorized to acquire, hold,
alienate or otherwise dispose of, and to increase the amount
which it is authorized to borrow;

And whereas it is expedient to grant the prayer contained
in the said petition.

Therefore, His Majesty, with the advice and consent of
the Legislative Council and of the Legislative Assembly of
Quebec, enacts as follows:

1. Section 6 of the act 8 Edward VII, chapter 155, is 8 Ed. VII, c.
155, s. 6,
replaced.
replaced by the following:

“6. The club shall have the power to acquire, receive,
take on lease and hold such moveable or immoveable prop-
erty as may from time to time be requisite for its purposes
to the extent of one million dollars and the same to alienate
or otherwise charge or dispose of, and to hypothecate its
immoveables.” Power to
acquire
property.

2. Section 8 of the act 8 Edward VII, chapter 155, is 8 Ed. VII, c.
155, s. 8,
replaced.
replaced by the following:

“8. The club, upon a resolution of two-thirds of its
members present in person or by proxy at a meeting spe- Power to
borrow
money.

cially convened for the purpose, may borrow money and, if it see fit, may issue as security therefor bonds or debentures bearing such rate of interest and payable at such times and places as the club may determine, to such amounts as the club may from time to time find necessary or advisable in its interests, to the extent of six hundred thousand dollars and such bonds and debentures may be secured by a trust deed executed either before or after the issue, conveying, hypothecating or otherwise charging the club's immoveable property."

Coming into force. **3.** This act shall come into force on the date of its sanction.