



CHAPTER 173

An Act to ratify a trust deed between The Harbour Commissioners of Montreal and Montreal Trust Company and His Majesty the King

[Assented to, the 20th of March, 1930]

WHEREAS, by an act of the Parliament of Canada, 14-15 Preamble.

George V, chapter 58, The Harbour Commissioners of Montreal were authorized to build, own, maintain, manage, operate and use a bridge for general traffic crossing the river St. Lawrence from a point in the city of Montreal to a point on the south shore of the said river, and, in virtue of such authority, the said bridge has been constructed and is about to be completed;

Whereas, by an act of the Legislature of Quebec, 16 George V, chapter 2, such authorization was confirmed and ratified insofar as the rights of the Province of Quebec and the jurisdiction of its Legislature were concerned;

Whereas, in virtue of the authority conferred upon it by the said act of the Parliament of Canada, 14-15 George V, chapter 58, in order to defray the cost of the said bridge, the corporation has issued its forty-year five per cent first mortgage guaranteed gold bonds, secured by a trust deed of hypothec, mortgage and pledge between The Harbour Commissioners of Montreal, Montreal Trust Company and His Majesty the King, passed before John Alexander Cameron, notary public, on the 6th day of December, 1929, and duly registered in the registry office for the registration division of Montreal on the 16th day of December, 1929, under No. 232691, and in the registry office for the registration division of Chambly on the 16th day of December, 1929, under No. 4, and whereby, as security for the payment of the said bonds, the corporation, by way of a first and specific charge, has hypothecated, mort-

gaged, pledged, charged, ceded and transferred to and in favour of Montreal Trust Company, as trustee for the bondholders, the said bridge of the corporation and has also charged the tolls and revenues therefrom;

Whereas doubts have arisen as to the effectiveness of the registration of the said trust deed and as to the said trust deed constituting a first hypothec upon the said bridge and a charge upon the tolls and revenues thereof, and it is expedient to have the said doubts removed;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

Trust deed
ratified.

1. The trust deed of hypothec, mortgage and pledge between The Harbour Commissioners of Montreal, Montreal Trust Company and His Majesty the King, passed before John Alexander Cameron, notary public, on the 6th day of December, 1929, and registered in the registry office for the registration division of Montreal on the 16th day of December, 1929, under No. 232691, and in the registry office for the registration division of Chambly on the 16th day of December, 1929, under No. 4, to secure the forty-year five per cent first mortgage guaranteed gold bonds of the corporation issued and to be issued thereunder, is hereby declared to create a valid first hypothec, mortgage, pledge and charge upon the bridge of the corporation therein mentioned, its approaches, appurtenances and accessories, as security for the said bonds, and also to create a valid and subsisting charge upon the tolls and revenues to be derived therefrom, the whole as provided in the said trust deed, and the registration of the said trust deed already effected is hereby declared legal and valid and sufficient.

Coming into
force.

2. This act shall come into force on the day of its sanction.