



## CHAPTER 69

### An Act to amend the Special Corporate Powers Act

[Assented to, the 4th of April, 1929]

**H**IS MAJESTY, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

**1.** The Special Corporate Powers Act (Revised Statutes, R. S. c. 227, 1925, chapter 227) is amended by inserting therein, after section 13 thereof, as amended by the act 18 George V, chapter 71, section 2, the following section:

**"13a.** Notwithstanding the provisions of article 1571 of the Civil Code, no signification or acceptance shall be necessary for any purpose in respect of debts, rights or claims in favour of the company which may be hypothecated, mortgaged, pledged, ceded or transferred to the trustee by the trust deed, provided that the trust deed be registered as to moveables in the manner provided by section 12 of this act, and that two notices of the fact that the security created by the trust deed has become enforceable be published in the manner hereinafter set forth; but, in the absence of signification and acceptance in cases in which signification or acceptance is required by article 1571 of the Civil Code, the trustees shall not enjoy the benefit of this section 13a in respect of any debts, rights or claims paid or otherwise discharged before the publication of such notice. The said notices shall be given by two publications in French in a newspaper published in that language in the judicial district in which the company has its chief place of business in the Province, but if there be no such newspaper in that district, then in the nearest judicial district in which there is such a newspaper, and by two publications in English in a newspaper published in that language in the judicial district in which the company

s. 13a.  
added.

Signification, etc.,  
not required  
in certain  
cases.

Proviso.

Publication  
of notices.

has its chief place of business in the Province, but if there be no such newspaper in that district, then in the nearest judicial district in which there is such a newspaper."

Coming into  
force.

**2.** This act shall come into force on the day of its sanction.