



CHAPTER 105

An Act to amend the charter of Crown Trust Company

[Assented to, the 22nd of February, 1929]

WHEREAS Crown Trust Company, incorporated by the Preamble.
act 9 Edward VII, chapter 118, amended by the act
10 George V, chapter 129, has, by its petition, represented
that, pursuant to the authority conferred by its charter, its
capital stock has been increased to one million dollars
being the maximum amount provided by section 13 of the
said act 9 Edward VII, chapter 118, all of which stock has
been issued and is outstanding and is fully paid, and that
it is expedient and in the interest of the proper administra-
tion of its affairs that provision be made for further in-
crease of its capital stock; and

Whereas it is expedient to grant the prayer of the said
petition;

Therefore, His Majesty, with the advice and consent of
the Legislative Council and of the Legislative Assembly of
Quebec, enacts as follows:

1. Section 13 of the act 9 Edward VII, chapter 118, is ^{9 Ed. VII,}
replaced by the following: ^{c. 118, s. 13,}
^{replaced.}

"13. The capital stock may be increased from time to ^{Increase of}
time up to an amount not exceeding five million dollars by ^{capital}
resolution of the board of directors, sanctioned by at least ^{stock.}
two-thirds in value of the shareholders present or re-
presented at a special general meeting of shareholders duly
called for the purpose, and approved by the Lieutenant-
Governor in Council, and such stock shall be allotted and
issued when and as the directors may determine. Notice ^{Notice.}
of any increase in the capital stock shall be given in the
Quebec Official Gazette."

2. This act shall come into force on the day of its ^{Coming into}
sanction. ^{force.}