



CHAPTER 132

An Act to ratify by-law No. 24 of the municipality of the township of Low

[Assented to, the 4th of April, 1929]

WHEREAS the corporation of the township of Low, Preamble.
has, by petition, represented:

That on the 7th of March, 1927, the municipality of the township of Low passed its by-law No. 24, granting to the Gatineau Power Company, and its assigns, a fixed valuation of five hundred and fifty thousand dollars for a period of twenty years, to be computed from the 1st of January, 1927, for its water-powers, power-houses, dams, booms, slips, log-slides, transmission lines and any other works necessary or accessory thereto, including the land, plant, machinery and accessories for the working of such water-powers, power-houses, dams and their appurtenances, situated in the municipality, all the immoveable property which will be flooded as the result of such development work to be included in the said valuation and all the necessary land acquired for the flooding until sold by the said company or its successors;

That the said municipality so granted such fixed valuation, in view of the establishment in the municipality of water-power developments which will employ a considerable number of persons, and will tend to induce the establishment of industries in the municipality which will be profitable to it, and contribute considerably to the progress of the place and of the Province;

That the said by-law was submitted to the electors of the municipality on the 31st of March, 1927, and approved by a large majority;

That the said by-law, according to its clauses, is subject to ratification by the Legislature, in order to have force and effect;

That it is expedient, in view of the law and circumstances, that the said by-law be confirmed; and

Whereas it is expedient to grant the prayer contained in the said petition;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

By-law
ratified.

1. By-law No. 24 of the municipality of the township of Low, granting to Gatineau Power Company and its assigns a fixed valuation, and other rights and privileges, is hereby ratified, confirmed and declared obligatory, and the fixed valuation granted shall apply only for municipal purposes, and be obligatory upon and enure to the benefit of the said municipality and the Gatineau Power Company, their successors and assigns.

Period of va-
luation.

2. The valuation enacted above shall be for a period of ten years.

Coming into
force.

3. This act shall come into force on the day of its sanction.