



CHAPTER 15

An Act to amend the Security Transfer Tax Act

[Assented to, the 15th of March, 1928]

HIS MAJESTY, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

1. Section 2 of the Security Transfer Tax Act (Revised Statutes, 1925, chapter 27) is amended by replacing the words: "delivery by the corporation or company of such shares, bonds, debentures or debenture-stock, in order to effect an issue", in the seventh, eighth and ninth lines thereof, by the words: "change of ownership resulting from the sale, transfer or assignment by the corporation or company which issues such shares, bonds, debentures or debenture-stock". R. S., c. 27, s. 2, am.

2. Section 9 of this act is replaced by the following:

"**9.** Every transfer, sale or assignment, made through a person carrying on in the Province the brokerage business, shall be deemed to be made or carried into effect in the Province, unless the Provincial Treasurer shall certify that the contrary has been established to his satisfaction." Id., s. 9, replaced. Presumption as to place of transfer, etc.

3. This act shall come into force on the day of its sanction. Coming into force.