



CHAPTER 54

An Act to amend the acts respecting the Board of Roman Catholic School Commissioners of the City of Quebec

[Assented to, the 15th of March, 1928]

WHEREAS the Board of Roman Catholic School Commissioners of the City of Quebec has, by its petition, represented that it is necessary for the Board of Roman Catholic School commissioners of the City of Quebec to contract new loans in order to erect new schoolhouses and to furnish the same, and to improve and enlarge existing schools, by debentures and by bank overdraft; Preamble.

Whereas it is necessary to aid the orphanage of the Sisters of Charity at Giffard and the Dom Bosco Refuge at Ste. Foy;

Whereas it is expedient to grant the prayer contained in the said petition;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

1. Over and above the powers granted by section 1 of the act 16 George V, chapter 48, the Board of Roman Catholic School Commissioners of the City of Quebec, notwithstanding the provisions to the contrary contained in section 35 of the act 32 Victoria, chapter 16, or any other act, is hereby authorized to borrow, by means of an issue of bonds or debentures, three hundred thousand dollars, to erect and furnish new schoolhouses, and to improve and enlarge existing schools and purchase grounds. Power to borrow by means of bonds or debentures.

Such bonds or debentures shall be issued in accordance with the requirements of the said Board, and shall be redeemable, within a delay of not more than thirty years, by annual or semi-annual payments, or in any other manner Issue and redemption.

that the Board shall deem suitable, at such rate of interest, not exceeding six per cent per annum, as the Board may fix.

Temporary loans.

The said Board of Roman Catholic School Commissioners of the City of Quebec may borrow temporarily, in any other manner, a part of the sums hereinabove authorized, provided that such temporary loans shall not exceed the sum of one hundred thousand dollars.

Idem.

2. The Board may, until the collection of the school taxes, borrow temporarily, each year, for a period not to exceed the then current fiscal year, from its bankers, by overdraft, advance or otherwise, a sum which shall not exceed sixty per cent of the total amount of school taxes to be collected for the current year.

Grants authorized.

3. Notwithstanding any law to the contrary, the said Board may likewise, from the 1st of July, 1928, pay to the orphanage of the Sisters of Charity, at Giffard, and to the Dom Bosco Refuge, at Ste. Foy, an annual grant of five dollars per child whose parents are or were domiciled in the city of Quebec at the time of the admission of the child to the institution.

Coming into force.

4. This act shall come into force on the day of its sanction.