



CHAPTER 108

An Act to incorporate The Quebec Northern Railway Company

[Assented to, the 22nd of March, 1928]

WHEREAS George Gordon Hyde, advocate and King's Preamble.

Counsel, John Gerard Ahern, Victor Martyn Lynch-Staunton and George Beverly Puddicombe, all three advocates, and Robert J. Forster, accountant, all of the city and district of Montreal, have, by their petition, prayed for the passing of an act to incorporate a company authorized to work and operate a railway from a point on the line of the Canadian National Railways between Doucet and Parent through or in the counties of Champlain, St. Maurice, Maskinongé, Pontiac and Lake Saint John;

And whereas it is expedient to grant the prayer of such petition;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

1. The persons above mentioned and such other persons Incorporated as may become shareholders of the company are constituted a corporation under the name of "The Quebec Northern Railway Company", hereinafter called the company.

2. The company is authorized to build, lay out, construct and operate by steam or electricity or by both at the same time, a railway of a gauge of four feet eight and one-half inches following the most advantageous line in a northwesterly direction from a point between Parent, on the line of the Canadian National Railways in the county of Champlain, and Doucet, on the line of the said Canadian National Railways in the

Authoriza-
tion to con-
struct and
operate rail-
way line.

county of Pontiac, to a point on the Waswanipi River, in the county of Lake St. John, a distance of about one hundred and fifty miles, with power to build branches or extensions, at various places along the line, and to connect with all railways already built or which may be built. The railway and its branches may be built in sections and in such order as the company may deem proper.

Property holdings.

3. In addition to the powers conferred by chapter 230 of the Revised Statutes of Quebec, 1925, the company may acquire and hold by purchase, lease or otherwise, wholly or partly, the moveable and immoveable property and the good will and undertaking of any other railway company; it may also sell, transfer, lease or otherwise alienate its moveable and immoveable property and its undertaking to any person or corporation wishing to acquire the same.

Operation of hotels, etc.

4. The company may, in connection with its railway, and for the purposes thereof, build, acquire and lease any buildings for hotels and restaurants, at such points or places along its lines of railways as it deems advisable; carry on such business in connection therewith as is necessary or expedient for the comfort or conveniences of travellers, and lease such buildings or any part thereof, for any such purposes; establish or acquire waterworks, reservoirs, rapids and water-powers for the purpose of its operations; distribute or furnish to the persons or corporations, applying for the same, such portion of said waterworks and reservoirs as is not needed for the aforesaid purposes.

Id., of waterworks, etc.

Telegraph and telephone lines.

5. The company may establish and operate telegraph and telephone lines or both at the same time for the purposes of its undertaking and make arrangements with existing companies for telegraph or telephone service.

Grants, exemptions, etc.

6. The company may receive as aid toward the construction of its railway, either from a government or from any individual or company, or municipal or other corporation in Canada or elsewhere, all moveable and immoveable property, fixed rates of, or exemptions from taxation, and all sums of money either as a gift or bonus, or in payment of capital subscribed, and may sell such property or otherwise dispose of the same for the benefit of the company.

Issue of shares, etc.

7. The company may issue, as fully paid-up and non-assessable, shares, bonds or debentures, or other securities,

either for monetary consideration, or for the payment, either in whole or in part, of any property, real or personal, moveable or immoveable, services, rights, indebtedness, lease, business, franchise, undertaking, power, privileges, license or concession which the company may legally acquire.

8. The company may issue bonds, debentures or other securities to the amount of fifty thousand dollars per mile of railway built or to be built. Issue per mile of railway.

9. The persons named in section 1 of this act are constituted provisional directors of the company. Provisional directors.

10. The capital stock of the company shall be one million dollars divided into shares of one hundred dollars par value each. Capital stock.

11. The head office of the company shall be at the city of Montreal. Head office.

12. The board of directors of the company shall consist of not less than five and not more than nine members, or more of whom may be paid directors. Board of directors.

13. The annual meeting of the shareholders shall be held in the month of November in each year at the date, hour and place specified in the notice calling the same. Annual meeting.

14. All notices of general meetings of the shareholders, whether annual, special or otherwise, shall be in writing, specifying the date, hour and place, and, in the case of special meetings, the purposes for which the meeting is called; the notice may be signed by the secretary, or any other person designated by the directors, and may be sent by registered letter, to the address last given by each shareholder of the company, at least fifteen clear days before the meeting. Notice thereof.

15. The statute now in force in the Province governing railways and its amendments, except section 24 thereof, shall apply to the company as regards its railway only, except in cases of incompatibility or derogation, but shall not apply to the said company as regards the other powers conferred upon it by this act. Provisions applicable.

Delay.

16. The railway shall be begun within three years from the coming into force of this act.

Coming into
force.

17. This act shall come into force on the day of its sanction.