



## CHAPTER 112

### An Act to amend the charter of The North Shore Power Company

*[Assented to, the 15th of March, 1928]*

**W**HEREAS The North Shore Power Company has, by Preamble. its petition, represented that it was incorporated by the act 60 Victoria, chapter 77, as amended by the acts 61 Victoria, chapter 71; 2 Edward VII, chapter 70; 6 Edward VII, chapter 69; 7 Edward VII, chapter 102; 5 George V, chapter 116, and 6 George V, chapter 78 ;

Whereas it is in the interests of the company and essential for its proper development that its objects, purposes and powers be defined and extended, that any limitation on the value of property which it may acquire and own be removed, that its borrowing powers be increased and that provision be made for an increase in its capital stock; and

Whereas it is expedient to grant the prayer of the said petition;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

**1.** Section 1 of the act 60 Victoria, chapter 77, as re-60 Vict., c. placed by the acts 6 Edward VII, chapter 69, section 1; 77, s. 1, re-7 Edward VII, chapter 102, section 1, and 5 George V, placed. chapter 116, section 1, is again replaced by the following:

**"1.** The Honourable Charles Carrol Colby, of the Incorpora-  
Village of Stanstead Plain, advocate; William Farwell, of tion.  
the city of Sherbrooke, bank manager; Jean Baptiste  
Fréreau, of the village of Beebe Plain, contractor; and  
Edward Alfred Lacroix, of the city of Three Rivers, con-  
tractor, and all of the persons who are now or who may  
hereafter become shareholders, shall be and are hereby  
created a body politic and corporate under the name of

Name. "The North Shore Power Company", with power to acquire property, moveable and immoveable, and the same to hold, use, enjoy, improve, sell, lease, alienate and otherwise dispose of."

60 Viet., c.  
77, s. 3, re-  
placed.

**2.** Section 3 of the act 60 Victoria, chapter 77, as replaced by the act 6 Edward VII, chapter 69, section 3, is again replaced by the following:

Capital  
stock.

**"3.** The capital stock of the company shall be one hundred thousand dollars divided into one thousand shares of one hundred dollars each and may be increased, from time to time, by a by-law of the directors approved by a vote of at least two-thirds in value of the shares represented by the shareholders present at a special general meeting of the company duly called for that purpose, to any amount not exceeding five million dollars. The provisions of sections 137, 138 and 139 of the Quebec Companies' Act (Revised Statutes, 1925, chapter 223) shall apply, *mutatis mutandis*, to such by-law."

60 Viet., c.  
77, ss. 5a, 5b,  
added.

**3.** The following sections are inserted in the act 60 Victoria, chapter 77, after section 5 thereof, as replaced by the act 6 George V, chapter 78, section 1:

Disposal of  
property.

**"5a.** The company shall have power to lease, sell or otherwise dispose of the undertaking, business, property and assets of the company or any part thereof, for such consideration as the company may think fit, and in particular for shares, debentures or securities of any other company having objects altogether or in part similar to those of the company.

Aid to em-  
ployees, etc.

**"5b.** The company shall have power to establish and support, or aid in the establishment and support of associations, institutions, funds and trusts calculated to benefit employees or ex-employees of the company or the dependents or connections of such persons; to grant pensions and allowances, and to make payments towards insurance, and to subscribe or guarantee money for charitable or benevolent objects or for any exhibition or for any public, general or useful objects."

60 Viet., c.  
77, s. 14, re-  
placed.

**4.** Section 14 of the act 60 Victoria, chapter 77, is replaced by the following:

Provisions  
applicable.

**"14.** With the exception of section 120, the provisions of Part II of the Quebec Companies' Act (Revised Statutes, 1925, chapter 223), and of the amendments from time to

time made thereto, shall form part of this act, except insofar as they are inconsistent with the provisions of this act."

**5.** Section 15 of the act 60 Victoria, chapter 77, is re-  
placed by the following:

**"15.** The company may acquire the ownership or use of any patents, patent rights or franchises in respect of electricity, gas and other illuminants or motive power, and may acquire rights, privileges, franchises and contracts heretofore granted to other companies or individuals within the limits of the district of Three Rivers and the electoral districts of Lotbinière and Portneuf and may issue paid up shares, bonds or debentures in payment of such purchases or contracts, and also for all services for which it shall be obliged to pay, as well as in payment for all rights of way, plant, charters, franchises and privileges, and all moveable and immoveable property acquired; and may also manufacture machines covered by patents of which the company has acquired the ownership."

**6.** Section 16 of the act 60 Victoria, chapter 77, as amended by the acts 61 Victoria, chapter 71, sections 1 and 2; 2 Edward VII, chapter 70, sections 1 and 2; 6 Edward VII, chapter 69, sections 4 and 5, and 5 George V, chapter 116, section 2, is repealed.

**7.** Section 22 of the act 60 Victoria, chapter 77, is replaced by the following:

**"22.** The company may avail itself of the provisions of Division III of the Water-Course Act (Revised Statutes, 1925, chapter 46), and of any amendments from time to time made thereto, in connection with:

a. The utilization and development of any water powers owned or leased by it;

b. The transmission and distribution of electrical power whether such power has been generated by the company or purchased or otherwise acquired by it."

**8.** This act shall come into force on the day of its sanction.