



CHAPTER 116

An Act to amend the charter of The Yukon Loan and Trust Company

[Assented to, the 15th of March. 1928]

WHEREAS The Yukon Loan and Trust Company has, Preamble.
by its petition, represented that it was incorporated
by the act 5 Edward VII, chapter 76; is free from all debts,
and that its assets consist entirely of shares issued by its
subsidiary company, the Yukon Investment Company;

Whereas the shareholders of the company desire that a
distribution be made to them of the shares of their sub-
sidiary company aforesaid;

Whereas the petitioning company prays that its afore-
mentioned charter be amended for the purpose of author-
izing it to make such distribution; and it is expedient to
grant its prayer;

Therefore, His Majesty, with the advice and consent of
the Legislative Council and of the Legislative Assembly of
Quebec, enacts as follows:

1. Section 13 of the act 5 Edward VII, chapter 76, is 5 Ed. VII, c.
amended by adding thereto, after sub-paragraph *t* thereof, 76, s. 13, am.
the following sub-paragraph:

“*u.* To distribute in kind to its shareholders the shares Distribution
of the Yukon Investment Company held by it in its of certain
treasury, provided, however: shares.

1. That such distribution be approved previously by a Conditions.
vote of two-thirds of the shareholders of the company,
represented at a special general meeting of shareholders
duly convened for the purpose;

2. That such distribution be made only to shareholders
who deliver up their shares in the company;

3. That the shares of the company so surrendered be
cancelled.”

2. This act shall come into force on the day of its Coming into
sanction. force.