



CHAPTER 121

An Act respecting The Engineers' Club of Montreal

[Assented to, the 15th of March, 1928]

WHEREAS The Engineers' Club of Montreal, incorporated by letters patent issued by the Lieutenant-Governor of Quebec on April 27th, 1903, as amended by the acts 7 Edward VII, chapter 125, and 2 George V, chapter 128, has, by its petition, represented that it is desirous of having its charter further amended so as to increase and better define its powers and regulate its membership; Preamble.

And whereas it is expedient to grant the prayer contained in the said petition;

Therefore, His Majesty, with the advice and consent of the Legislative Council and the Legislative Assembly of Quebec, enacts as follows:

1. Section 3 of the act 7 Edward VII, chapter 125, is replaced by the following: 7 Ed. VII, c. 125, s. 3, replaced.

3. The said club shall henceforth consist of its members now in good standing and those who may hereafter be elected as members. Will be eligible for membership in the club, engineers, architects, contractors, manufacturers, all persons interested in engineering work and all other professional and business men." Composition of club.

2. Section 4 of the act 7 Edward VII, chapter 125, is replaced by the following: 7 Ed. VII, c. 125, s. 4, replaced.

4. The club may, from time to time, at any annual or special meeting of its members, enact, amend or re-enact a by-law or by-laws to determine the number of its directors, the period during which they shall hold office and the quorum required to hold a valid meeting, and the Officers of the club.

club may, in the same manner, determine what officers it shall appoint and who may be elected as such, and further define their respective duties and their term of office."

7 Ed. VII, c. 125, s. 5, re-
placed. **3.** Section 5 of the act 7 Edward VII, chapter 125, is replaced by the following:

Powers of
directors.

"**5.** The directors shall have full power in all things to administer the affairs of the club and may appoint an executive committee or such other auxiliary committees as they see fit and define the respective powers and duties of such committee or committees."

7 Ed. VII, c. 125, s. 7, re-
placed. **4.** Section 7 of the act 7 Edward VII, chapter 125, as replaced by section 1 of the act 2 George V, chapter 128, is again replaced by the following:

General
powers.

"**7.** The club shall continue to own the property of every description now owned by it and shall have power to acquire, receive, hold, lease, own, alienate and convey all kinds of property moveable and immovable, including the shares, bonds and securities of any government, municipality or corporation, the whole not to exceed seven hundred thousand dollars, requisite for the carrying on of its undertaking or for the enhancement in value of its holdings, and the said properties and assets to hypothecate, sell and dispose of and acquire others in lieu thereof."

7 Ed. VII, c. 125, s. 9, re-
placed. **5.** Section 9 of the act 7 Edward VII, chapter 125, is replaced by the following:

Additional
powers.

"**9.** The club shall have power to draw, make, accept and endorse bills of exchange and promissory notes under the hands of its officers or others, as may be determined by its board of directors."

7 Ed. VII, c. 125, s. 10,
replaced. **6.** Section 10 of the act 7 Edward VII, chapter 125, as replaced by section 2 of the act 2 George V, chapter 128, is again replaced by the following:

Borrowing
power, etc.

"**10.** The club may borrow on hypothecs, bonds or debentures, for the purchase, completion and extension of its premises or other premises acquired hereafter, and the furnishing of same, in such sums of money not to exceed in all four hundred thousand dollars, and as security for the payment of such hypothecs, bonds or debentures, to hypothecate and pledge its immovable or moveable property, such hypothecs, bonds or debentures constituting, in order of their date of registration in the office of the registration division where such immovables are situated

(which must be described in a notice to that effect given to the registrar of the division in which the immoveables of the club are situated), a privileged claim in favour of the holders thereof against the club and give a right of preference thereto over such other creditors of the club posterior to the issuing of such hypothecs, bonds or debentures."

7. Section 11 of the act 7 Edward VII, chapter 125, as replaced by section 3 of the act 2 George V, chapter 128, again replaced by the following: 7 Ed. VII, c. 125, s. 11, replaced.

"**11.** The club may issue stock not exceeding in the aggregate the sum of two hundred thousand dollars in shares of one hundred dollars each, such stock to be issued to such amount and at such times as may be deemed advisable. Such stock shall be payable in such manner, within such delays and upon such notices as may be determined by resolution of the board of directors." Stock issue.

8. Section 12 of the act 7 Edward VII, chapter 125, is replaced by the following: 7 Ed. VII, c. 125, s. 12, replaced.

"**12.** The paid-up shares of such stock may be transferred on the books of the club, subject, however, to the restrictions and conditions imposed by the board of directors." Transfer of paid-up shares.

9. Section 13 of the act 7 Edward VII, chapter 125, as replaced by section 4 of the act 2 George V, chapter 128, is again replaced by the following: 7 Ed. VII, c. 125, s. 13, replaced.

"**13.** Each holder of the said stock may be entitled to receive a dividend annually upon its holdings, as may be determined by the board of directors, but the holders of stock who are not members of the club are not entitled to the privileges of the club." Annual dividend.

10. Section 14 of the act 7 Edward VII, chapter 125, as replaced by section 5 of the act 2 George V, chapter 128, is again replaced by the following: 7 Ed. VII, c. 125, s. 14, replaced.

"**14.** The club may, from time to time, as the board of directors deems advisable, redeem or purchase or pay off the whole or any part of the shares of stock, bonds or debentures, or the loans upon the club assets." Redemption or purchase of shares.

11. This act shall come into force on the day of its sanction. Coming into force.