



CHAPTER 129

An Act to amend the charter of *l'Hôpital St. Luc* and to ratify a deed of obligation and trust

[Assented to, the 15th of March, 1928]

WHEREAS *l'Hôpital St. Luc*, of the city of Montreal, Preamble.

has, by its petition, represented that it is necessary for the proper administration of its affairs and development of its establishment that its charter, the act 8 Edward VII, chapter 136, be amended and that a deed of obligation respecting a loan of three hundred and seventy-five thousand dollars contracted by *l'Hôpital St. Luc* under a deed passed before notary Arthur Courtois, at Montreal, on the 30th of November, 1927, be confirmed and ratified;

Whereas it is expedient to grant its prayer;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

1. Section 5 of the act 8 Edward VII, chapter 136, is replaced by the following:

“5. The corporation shall have the right to assign and acquire moveable and immoveable property, moneys or moveable effects, which have been or may be hereafter lawfully given, granted, appropriated, left, or bequeathed, in any manner to the said *Hôpital St. Luc* for the purposes for which the said corporation is constituted, on terms and conditions not contrary to the purposes of this act.”

8 Ed. VII, c. 137, s. 5, replaced.

Power to acquire properties, etc.

2. The said act is amended by inserting therein, after section 6, the following section:

“6a. The said corporation shall also have the right to borrow money for the purposes of the hospital and to issue bonds, debentures or debenture-stock therefor, and

8 Ed. VII, c. 136, s. 6a, added.

Power to contract loans.

to mortgage, pledge or hypothecate its moveable and immoveable property, to guarantee these loans, bonds, debentures or debenture-stock."

Deed of obligation and trust ratified.

3. The deed of obligation and trust passed on the 30th of November, 1927, before notary Arthur Courtois, bearing number four thousand one hundred and fifty-seven of his minutes, is declared valid and legal and confirmed and ratified.

Coming into force.

4. This act shall come into force on the day of its sanction.