



CHAPTER 133

An Act to authorize certain loans for the completion of the construction and furnishing of the church and sacristy of the parish of *Notre-Dame du Saint-Rosaire de Montréal* and for the consolidation of the existing debt

[Assented to, the 15th of March, 1928]

WHEREAS the trustees of the parish of *Notre-Dame du Saint-Rosaire de Montreal* have, by their petition, represented: Preamble.

That on account of the increased Roman Catholic population it has become necessary to provide for the completion of the building and furnishing of the church and sacristy and for such purpose the borrowing powers authorized by the act 5 George V, chapter 135, as amended by the act 8 George V, chapter 132, are insufficient and that they accordingly need to contract a new loan;

Whereas the said trustees having hitherto made only temporary loans, in accordance with the said act 8 George V, chapter 132, have asked for the amendment of the said act 5 George V, chapter 135, and it is expedient to grant their prayer:

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

1. Section 2 of the act 5 George V, chapter 135, is replaced by the following: 5 Geo. V, c. 135, s. 2, replaced.

"2. The above-mentioned trustees are authorized to effect a loan not exceeding four hundred and fifty thousand dollars which shall be devoted to repaying the balance still owing on the temporary loans contracted under the act 8 George V, chapter 132, and to completing and furnishing the church and sacristy within the said parish."
Loan authorized.

5 Geo. V, c. 135, s. 3, replaced. **2.** Section 3 of the act 5 George V, chapter 135, as replaced by the act 8 George V, chapter 132, section 1, is again replaced by the following:

Mode of loans. **"3.** The above-mentioned loans may be effected for a period of forty-one years, by means of a notarial deed or by the issue of bonds or debentures, with a sinking-fund or otherwise; they may also be repaid by annuities, as may be deemed preferable."

5 Geo. V, c. 135, s. 4, replaced. **3.** Section 4 of the act 5 George V, chapter 135, is replaced by the following:

Assessment to be levied. **"4.** The trustees may levy every year during a period not exceeding forty-one years, by act of assessment on all the immoveables in the parish belonging to Roman Catholics, whether they reside in the parish or not, an amount sufficient for the payment of the interest and sinking-fund or annuities, as the case may be, and the costs occasioned by the said assessment, by the negotiation of the loan, and the passing of this act, as well as for the payment of all other incidental expenses up to five-ninths of the sums so required each year, the other four-ninths of said sums to be contributed by the parish priest and churchwardens of *l'Œuvre et Fabrique* of the said parish."

5 Geo. V, c. 135, s. 10, replaced. **4.** Section 10 of the act 5 George V, chapter 135, is replaced by the following:

Payment of assessment. **"10.** The assessment shall be made on or after the 1st of July of each year and the amount thereof shall be exigible and payable on the 15th of November of each year.

First payment. The first payment shall be made on the 15th of November, 1928.

Interest. Interest at the rate of five per cent per annum shall be charged on instalments not paid within thirty days from the date when they become due."

5 Geo. V, c. 135, s. 14, replaced. **5.** Section 14 of the act 5 George V, chapter 135, is replaced by the following:

Repayment and hypothecation. **"14.** The repayment of the loan, in capital and interest, shall be borne, for five-ninths by the freeholders, and for the other four-ninths by the *fabrique*, and the trustees may, for such purpose, hypothecate the church, sacristy and rectory to the extent of two hundred thousand dollars and guarantee the surplus of said loan by a transfer of the above-mentioned assessments."

5 Geo. V, c. 135, s. 15, replaced. **6.** Section 15 of the act 5 George V, chapter 135, is replaced by the following:

“**15.** The trustees are authorized to effect, on the security of the contribution of the parish priest and churchwardens of *l'Oeuvre et Fabrique* of the parish and upon the security of the assessment, such loans as they may deem advisable for the execution of the works above mentioned and the consolidation of the existing debt, provided the total amount so borrowed shall not exceed four hundred and fifty thousand dollars.”

7. This act shall come into force on the day of its sanction. Coming into force.