



CHAPTER 19

An Act to amend the Property Transfer Duty Act

[Assented to, the 1st of April, 1927]

HIS MAJESTY, with the advice and consent of the R. S., c. 28:
Legislative Council and of the Legislative Assembly 1926, c. 17.
of Quebec, enacts as follows:

1. Section 2 of the Property Transfer Duty Act (Re-R. S., c. 28,
vised Statutes, 1925, chapter 28), as amended by the act s. 2, am.
16 George V, chapter 17, section 1, is again amended:

a. By inserting therein, after the first paragraph thereof,
the following paragraph:

“Every transfer, sale or conveyance of immoveable prop-
erty by private agreement by a liquidator under the pro-
visions of the Revised Statutes of Canada, 1906, chapter
144 (Winding-up Act), or effected by him at public auc-
tion, but without the formalities set forth in Division VI
of the Special Procedure Act (Revised Statutes, 1925,
chapter 277), is also subject to the payment, by the ac-
quirer, of a duty of two and one-half per cent, for the benefit
of His Majesty.”;

b. By inserting therein, after the second paragraph
thereof, the following paragraph:

“If the transfer, sale or conveyance be made subject to
charges and hypothecs, such duty shall be calculated on
the amount of both the price of sale and of the charges and
hypothecs, or, if there be no price of sale, on the amount
of the charges and hypothecs.”

2. Section 4 of the said act, as enacted by the act 16 R. S., c. 28,
George V, chapter 17, section 2, is amended by replacing s. 4, am.
the words: “the purchase price”, in the sixth line thereof,
by the words: “and of the insolvent or of the company in
liquidation, and of the trustee or liquidator, the purchase

price, the amount of the first hypothec affecting the immoveable, the amount of the municipal valuation of the immoveable, the amounts of the charges and hypothecs which the acquirer is called upon to pay by the contract, the date of sale”.

Coming into
force.

3. This act shall come into force on the day of its sanction.