



CHAPTER 44

An Act respecting Bishop's College

[Assented to, the 24th of February, 1927]

WHEREAS the corporation of "Bishop's College", duly incorporated under the act 7 Victoria, chapter 49, as amended by the act 16 Victoria, chapter 60, has, by its petition, prayed for the repeal of certain legislative provisions and the reënactment of certain clauses in order to facilitate the proper administration of its affairs, and it is expedient to grant the said prayer;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

1. The following acts, to wit, the act 34 Victoria, chapter 48; the act 63 Victoria, chapter 101, and the act 2 George V, chapter 108, are hereby repealed.

2. The corporation of Bishop's College is hereby authorized to treat any and all funds now in its hands or which may hereafter come into its hands as one fund for the purposes:

- a. Of distributing proportionately over the whole any diminution in capital that may occur through depreciation or loss of any investments;
- b. Of paying out all interest or revenue received thereon proportionately at a uniform rate upon the capital of each separate fund,

Provided there be nothing in the instrument creating any fund or trust to the contrary.

3. The convocation of the university created under the Royal Charter has always had and shall continue to have the power and authority, by rules, orders and regulations,

Preamble.

34 Vict., c. 48; 63 Vict., c. 101, and 2 Geo. V, c. 108, repealed.

Treating of funds.

Purposes.

Powers of convocation of university as to qualifying fees.

to that end made or to be made, to regulate and fix the fees to be paid by any holder of a degree in order to qualify him as a member of the convocation of the university.

Cessation in
office and
new ap-
pointment
of trustees
and mem-
bers of col-
lege council.

4. The trustees and members of the college council of Bishop's College, in office on the day of the coming into force of this act, shall cease to be members of the corporation from the first of July, 1927, and the Bishops shall make new appointments of trustees and members of the college council to act from said date as members of the corporation, in conformity with the charter, rules, orders and regulations of the corporation in force.

Coming into
force.

5. This act shall come into force on the day of its sanction.