



CHAPTER 91

An Act respecting the Quebec Central Railway Company

[Assented to, the 1st of April, 1927]

WHEREAS the Quebec Central Railway Company has, Preamble.

by its petition, represented that its issued capital stock is six hundred and ninety-four thousand eight hundred and fifty pounds sterling, being at the rate of four thousand five hundred pounds per mile of its railway as defined by chapter 40 of the statutes of 1881; that it has since been authorized to construct additional railways, for the completion, equipment and improvement of which it is necessary to raise additional capital, and has prayed that it be enabled to issue additional capital stock as hereinafter set forth, and

Whereas it is expedient to grant the prayer contained in the said petition;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

1. The capital stock of the Quebec Central Railway Company may be increased, by resolution of the board of directors at any time or from time to time, to an amount which shall not exceed in the aggregate four thousand five hundred pounds sterling per mile of its railway, now or hereafter constructed, and paragraph 27 of section 9 of the Quebec Railway Act, being chapter 230 of the Revised Statutes, 1925, shall not apply to the company. Increase of capital stock. Provisions not applicable.

2. This act shall come into force on the day of its sanction. Coming into force.