



CHAPTER 107

An Act to amend the charter of the *Congrégation des Religieux du Très Saint Sacrement*

[Assented to, the 24th of February, 1927]

WHEREAS the *Congrégation des Religieux du Très Saint Sacrement* Preamble.
has, by its petition, set forth that its powers are determined by the act 55-56 Victoria, chapter 96 (1892);

Whereas it has become necessary to further specify and better define the rights of the said congregation;

Whereas, in particular, it is expedient that its powers and manner of borrowing be more explicitly determined;

Whereas the said congregation has, by its petition, prayed for the passing of an act for such purpose, and it is expedient to grant its prayer;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

1. Section 2 of the act 55-56 Victoria, chapter 96, is replaced by the following: 55-56 Vict., c. 96, s. 2, replaced.

"2. The corporation shall have perpetual succession and may have a common seal which it may alter at will." Perpetual succession and seal.

2. Section 3 of the act 55-56 Victoria, chapter 96, is replaced by the following: 55-56 Vict., c. 96, s. 3, replaced.

"3. The corporation may:

a. Appear before the courts, in the same manner as any person may do; Powers of the corporation.

b. Accept, acquire and possess, according to law, rights, moveables and immoveables, provided the annual revenue from the immoveables belonging to the corporation and

possessed by it, for revenue purposes, does not exceed one hundred thousand dollars;

c. Administer its property and draw the revenues thereof, rent, hypothecate, sell, exchange, cede or otherwise alienate the same, in any way whatsoever;

d. Borrow money on the credit of the corporation;

e. Issue bonds or other securities of the corporation and give the same in guarantee or sell them at the price and amount considered advisable;

f. Hypothecate, mortgage or pledge the moveables and immoveables of the corporation to secure the payment of such bonds or other securities, or give a part only of such guarantees for the same object; and constitute the hypothec, mortgage or pledge, mentioned in this sub-paragraph, by a deed of trust, in accordance with sections 11 and 12 of chapter 227 of the Revised Statutes, 1925, or in any other way;

g. Hypothecate or mortgage the immoveable property of the corporation or pledge or otherwise affect the moveable property or give all such guarantees, to secure the payment of loans made otherwise than by the issue of bonds, as well as the payment or performance of any other debt, contract or obligation of the corporation.

h. Adopt by-laws respecting the internal government, administration and disposal of its property and alter or repeal same at will;

i. Exercise all necessary powers for such purposes."

55-56, Vict.,
c. 96, s. 8,
added.

3. The act 55-56 Victoria, chapter 96, is amended by inserting therein, after section 7 thereof, the following section:

Annual
statement
transmitted
to the Lt.-
Gov. in C.

"8. The corporation shall transmit to the Lieutenant-Governor in Council, annually in the month of January, and whenever thereunto required, a statement of the property held by the corporation, the names of its officers and a copy of its rules and by-laws."

Coming into
force.

4. This act shall come into force on the day of its sanction.