



CHAPTER 109

An Act to amend the charter of *Les Frères Mineurs Capucins de Québec*

[Assented to, the 24th of February, 1927]

WHEREAS the corporation of *Les Frères Mineurs Capucins de Québec* has, by its petition, represented that its powers are determined by the act 3 Edward VII, chapter 126, (1903); Preamble.

That the said corporation has since found that it would be expedient to have its powers and methods of borrowing more explicitly determined, particularly as regards borrowing by means of bonds; and

Whereas the corporation has prayed for the passing of an act to grant it such power and it is expedient to grant its prayer;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

1. The act 3 Edward VII, chapter 126, is amended by inserting therein, after section 3, the following section: 3 Ed. VII, c. 126, s. 3a, added.

3a. The corporation of *Les Frères Mineurs Capucins de Québec* may, in addition, by mere resolution of its council: Powers of the corporation.

a. Borrow upon the credit of the corporation;

b. Issue bonds or other securities of the corporation and pledge or sell the same for such sum and at such prices as may be deemed expedient;

c. Hypothecate, mortgage, or pledge the moveable or immoveable property, present or future, of the corporation, to secure any such bonds or other securities, or give part only of such guarantees for such purposes; and constitute the hypothec, mortgage or pledge, mentioned in this subparagraph, by trust deed in accordance with sections 11 and 12

of chapter 227 of the Revised Statutes, 1925, or in any other manner;

d. Hypothecate or mortgage the immoveable property of the corporation or pledge or otherwise affect the moveable property, or give all such guarantees, to secure the payment of loans made otherwise than by the issue of bonds, as well as the payment or performance of any other debt, contract or other obligation of the corporation."

3 Ed. VII, c. 126, s. 6, replaced. "2. Section 6 of the act 3 Edward VII, chapter 126, is replaced by the following:

Annual statement transmitted to the Lt.-Gov. in C. "6. The corporation shall transmit to the Lieutenant-Governor in Council, annually in the month of January, and whenever thereunto required, a statement of the property held by the corporation, the names of its officers and a copy of its rules and by-laws."

Loan ratified. "3. The loan made by the corporation, on the thirtieth of October, 1926, by means of an issue of bonds for the sum of two hundred thousand dollars, is, insofar as it is necessary, approved and ratified as to the capacity of the corporation to effect same.

Coming into force. "4. This act shall come into force on the day of its sanction.