



CHAPTER 123

An Act to ratify by-law No. 91 of the municipality of the East Part of the Township of Hull

[Assented to, the 1st of April, 1927]

WHEREAS the municipality of the East Part of the Township of Hull has, by its petition, represented: Preamble.

That on the 7th day of June, 1926, its by-law No. 91 was passed granting unto the Canadian International Paper Company and its assigns a fixed valuation of five hundred and fifty thousand dollars for a period of twenty years to be reckoned and accounted from the 1st of January, 1927, upon its water-powers, power-houses, dams, booms, slips, log slides, transmission lines and other works necessary or accessory thereto, including land, plant and machinery and accessories for the working of such water-power, power-houses, dams and their appurtenances, situate at Chelsea Falls and Farmers Rapids in the said municipality, to be included in said valuation all land in the said municipality which would be flooded by reason of such development, and all lands necessarily acquired for flooding until sold by the said company or its assigns;

That the granting by the said municipality of such fixed valuation was made in view of the establishment in said municipality of power developments which would employ considerable numbers of people and tend to bring into the said municipality industries which would be beneficial thereto, and would contribute largely to the progress of the locality and of the Province;

That the said by-law was voted upon by the electors of the said municipality on the 6th day of July, 1926, and approved by a large majority;

That the plant, property and rights which are the subject of the said fixed valuation have been conveyed by the Canadian International Paper Company to the Gatineau

Power Company, which latter as the lawful assign of the said Canadian International Paper Company is entitled to the benefits of the said by-law and obliged to assume the obligations of the said Canadian International Paper Company thereunder;

That the said by-law according to its terms is subject to ratification by the Legislature in order to give it force and effect;

That it is expedient in view of the law and the circumstances that the said by-law be confirmed;

Whereas it is expedient to grant the prayer of the said petition;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

By-law
validated.

1. By-law No. 91 of the municipality of the East Part of the Township of Hull, granting unto the Canadian International Paper Company and its assigns a fixed valuation and other rights and privileges, is hereby ratified, confirmed and rendered obligatory, and the fixed valuation provided therein shall apply for municipal purposes only, and enure to the benefit of and be binding upon the said municipality and the Gatineau Power Company and the successors and assigns of both.

Valuation.

Conditions.

2. The valuation enacted above shall, however, be for ten years only and shall not apply for school purposes.

Coming into
force.

3. This act shall come into force on the day of its sanction.