



## CHAPTER 48

### An Act to amend the acts respecting the Board of Roman Catholic School Commissioners of the City of Quebec

[Assented to, the 11th of March, 1926]

**W**HEREAS the Board of Roman Catholic School Commissioners of the City of Quebec has, by its petition, represented that it is necessary for the Board of Roman Catholic School Commissioners of the City of Quebec to contract new loans in order to erect new schoolhouses and to furnish the same, and to improve and enlarge existing schools, and to pay an issue of debentures falling due on the 1st of November, 1926;

Whereas it has prayed for the passing of an act for the purposes above mentioned; and

Whereas it is expedient to grant the prayer contained in the said petition;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

**1.** Over and above the powers granted by section 1 of the act 15 George V, chapter 46, the Board of Roman Catholic School Commissioners of the City of Quebec, notwithstanding the provisions to the contrary contained in section 35 of the act 32 Victoria, chapter 16, or any other act, is hereby authorized to borrow, by means of an issue of bonds or debentures, the following amounts:

*a.* Two hundred thousand dollars to pay for an issue of its debentures falling due on the 1st of November, 1926;

*b.* Three hundred thousand dollars, to erect and furnish new schoolhouses, and to improve and enlarge existing schools.

Such bonds or debentures shall be issued in accordance with the requirements of the said Board, and shall be

Preamble.

Additional borrowing powers.

Redemption of bonds.

redeemable, within a delay of not more than thirty years, by annual or semi-annual payments, or in any other manner that the Board shall deem suitable, at such rate of interest, not exceeding six per cent, as the Board may fix.

Power to  
borrow tem-  
porarily.

The said Board of Roman Catholic School Commissioners of the City of Quebec may borrow temporarily, in any other manner, a part of the sums hereinabove authorized, provided that such temporary loans shall not exceed the sum of one hundred thousand dollars.

Coming into  
force.

**2.** This act shall come into force on the day of its sanction.

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