



CHAPTER 89

An Act to amend the charter of The Provincial Indemnity Company

[Assented to, the 11th of March, 1926]

WHEREAS The Provincial Indemnity Company, in-
Preamble.
corporated by the act 9 George V, chapter 121, has,
by its petition, represented that it is in the company's inter-
est and that of the public that certain additional powers,
inherent to its maintenance, be granted to it; and

Whereas it is expedient to grant the prayer of the said
petition;

Therefore, His Majesty, with the advice and consent of
the Legislative Council and of the Legislative Assembly of
Quebec, enacts as follows:

1. The said company may, by by-law approved by at least two-thirds in value of the shares of the company, increase its capital from two hundred and fifty thousand dollars to five hundred thousand dollars. Power to in-crease capi-tal.

2. The act 9 George V, chapter 121, is amended by re-
placing section 11 thereof, by the following: 9 Geo. V, c. 121, s. 11, replaced.

"11. The company may carry on, if it deems advisable, Special
fire insurance, burglary insurance, credit insurance, fidelity powers.
and judicial guarantee insurance, and plate glass insurance,
by obtaining a license to that effect from the Superin-
tendent of Insurance and by conforming to all the condi-
tions which may be imposed on the company, according to
the Quebec Insurance Act, such as increase of capital, sub-
scriptions to capital, the required deposit, and all other pro-
visions contained in the Quebec Insurance Act."

3. The business of the company shall be divided into Division of

business of company. two branches, the one for fire insurance and the other for the other operations of the company. Each branch shall keep separate accounts and the funds relating to each branch shall be held and administered separately.

Coming into force. **4.** This act shall come into force on the day of its sanction.
