



CHAPTER 101

An Act to amend the charter of *Les Sœurs de la Congrégation de Notre-Dame*, of Montreal

[Assented to, the 11th of March, 1926]

WHEREAS *Les Sœurs de la Congrégation de Notre-Dame*, Preamble.
of Montreal, have, by their petition, represented
that they have powers determined by the act 8 Victoria,
chapter 99 (1845);

Whereas these powers were extended, defined and confirmed by the act 48 Victoria, chapter 47 (1885);

Whereas the said congregation has since found that it is expedient that its powers and methods of borrowing be more explicitly determined, particularly as to the manner of borrowing by means of bonds; and

Whereas the said congregation has, by its petition, prayed for an act to grant it such power and it is expedient to grant its prayer;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

1. The act 48 Victoria, chapter 47, is amended by adding thereto, after section 3 thereof, the following: 48 Viet., c. 47, s. 3a, added.

“3a. *Les Soeurs de la Congregation de Notre-Dame*, of Montreal, may in addition, upon mere resolution of its council: Powers of corporation:

a. Borrow upon the credit of the corporation; Borrowing;

b. Issue bonds or other securities of the corporation and pledge or sell the same for such sum and at such prices as may be deemed expedient; Issuing bonds;

c. Notwithstanding the provisions of the Civil Code, hypothecate, mortgage, or pledge the moveable or immovable property, present or future, of the corporation, to secure any such bonds or other securities, or give part only Mortgage properties to guarantee issue of bonds;

of such guarantees for such purposes; and constitute the hypothec, mortgage or pledge, mentioned in this sub-paragraph, by trust deed in accordance with sections 11 and 12 of chapter 227 of the Revised Statutes, 1925, or in any other manner;

Hypothec-
ate, etc.,
property to
guarantee
other loans.

d. Hypothecate or mortgage the immoveable property of the corporation or pledge or otherwise affect the moveable property, or give all such guarantees, to secure the payment of loans made otherwise than by the issue of bonds, as well as the payment or performance of any other debt, contract or other obligation of the corporation."

Loan of 1st
of October,
1925, ap-
proved and
ratified.

2. The loan made by the congregation, on the first of October, 1925, by means of an issue of bonds for the sum of seven hundred and fifty thousand dollars, is, insofar as it is necessary, approved and ratified as to the capacity of the congregation to effect same.

Coming into
force.

3. This act shall come into force on the day of its sanction.
