



CHAPTER 102

An Act to amend the act 8 Victoria, chapter 101, incorporating the *Sœurs des Saints Noms de Jésus et de Marie*

[Assented to, the 11th of March, 1926]

WHEREAS *La Communauté des Sœurs des Saints Noms de Jésus et de Marie* has, by its petition, represented: Preamble.

That since its incorporation by the act, 8 Victoria, chapter 101, as amended by the act 48 Victoria, chapter 46, the community has found that its powers and means of borrowing for the purposes of its works are not sufficiently defined;

That borrowing by means of an issue of bonds or debentures is to-day a current and advantageous practice and that the acts now governing it do not give it power to avail itself of this method of borrowing;

Whereas the said community has, by its petition, prayed for the passing of an act to grant it this power, and it is expedient to grant such prayer;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

1. Notwithstanding the provisions of the act 8 Victoria, chapter 101, as amended by the act 48 Victoria, chapter 46, the corporation may acquire and own immoveables to the annual value of one hundred thousand dollars, borrow the necessary funds for its purposes by means of the issue of bonds or otherwise, and guarantee the repayment of such loans by mortgages upon its immoveables. Power to acquire immovable properties and borrow thereon.

2. The acquisitions of immoveables, made by the corporation before this date, are valid, provided they are otherwise legal, in the same way as though they had been acquired. Validation of acquisition of immoveables.

thorized under the provisions of chapter 229 of the Revised Statutes of Quebec, 1925.

Exercise of powers.

3. The corporation exercises all the powers, conferred under this act and under the previous acts governing it, by its duly elected council, and is represented under its corporate name, for all the purposes of the said acts or for anything done under the authority of the same, by its superior-ess and its depositary, or by two other sisters authorized for the purpose by resolution of the council.

Coming into force.

4. This act shall come into force on the day of its sanction.
