



CHAPTER 103

An Act to amend the charter of the *Sœurs de la Présentation*

[Assented to, the 11th of March, 1926]

WHEREAS the corporation known as the *Sœurs de la Présentation* has, by its petition, represented:

That the *Sœurs de la Présentation* were incorporated by an act of the Province of Canada, assented to on the 30th of May, 1855, 18 Victoria, chapter 239, for, amongst other purposes, the education of the young and the exercise of works of Christian benevolence;

That, since then, the corporation has greatly developed, increased its works and possesses several establishments which it uses to carry out its objects, and that it desires to establish others;

That, in view of the development of its work, it has become necessary to further particularize and better define the rights of such corporation;

That especially has it become necessary to remove the doubt existing as to its power to borrow, particularly by means of an issue of bonds;

That the corporation accordingly requires more ample powers;

Whereas it is expedient to grant its prayer;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

1. The act 18 Victoria, chapter 239, is amended by inserting therein, after section V, the following sections:

“VI. The corporation, the object whereof is the education of youth and the exercise of works of Christian benevolence, possesses and has possessed, since its incorporation, all the rights, powers and privileges pertaining to ordinary civil corporations. It shall have perpetual succession.

18 Vict., c.
239, ss. VI
to XII,
added.
Powers of
incorpora-
tion.

- Corporate seat. "VII. The corporate seat of the corporation shall be in St. Hyacinthe, Province of Quebec. It may be removed to any other place in the Province by by-law of its council, published in the *Quebec Official Gazette*.
- By-laws. "VIII. The corporation shall be governed by its rules. It may exercise all the powers necessary for its objects and, for such purpose, may make by-laws, in particular, for the administration and disposal of its property, its internal management, the constitution of its council, the number, election and powers of its directresses and counsellors.
- Novitiates, etc. "IX. The corporation may found, establish and maintain novitiates, educational establishments and others, necessary or useful to its objects.
- Holding of property, etc. "X. The corporation possesses and has possessed since it was incorporated the power to purchase, acquire, accept and possess, under any legal title, for its purposes, rights and moveable and immoveable property. It possesses and has possessed the power to administer, lease, hypothecate, sell, alienate or otherwise dispose of the same under any title whatsoever.
- Additional powers: Signing of notes, etc.; "XI The corporation may, in addition, for its purposes:
1. Draw, sign and endorse bills of exchange, cheques, promissory notes and other negotiable instruments;
 2. Upon a resolution of its council:
 - a. Borrow money on the credit of the corporation;
 - b. Issue bonds or other securities of the corporation and give the same in guarantee or sell them at the price and amount considered advisable;
 - c. Notwithstanding the provisions of the Civil Code, hypothecate or mortgage and pledge the moveables or immoveables, present or future, of the corporation, to assure the payment of such bonds or other securities, or give a part only of these guarantees for the same object; and constitute the hypothec, mortgage or pledge, mentioned in this sub-paragraph, by a deed of trust in accordance with sections 10, 11, 12 and 13 of chapter 227 of the Revised Statutes, 1925, or in any other way;
- Idem. d. Hypothecate or mortgage the immoveables, or pledge or otherwise render the moveables of the corporation liable for any debt whatsoever, or furnish both kinds of guarantees, to secure the payment of loans made otherwise than by bond issue, as well as the payment or execution of other debts, contracts or undertakings of the corporation;
- Idem. e. The corporation may, by resolution of its council, give the pledges, hypothecs or guarantees, mentioned in this section, to secure loans already made by the said corporation by means of an issue of bonds.

“XII. In all deeds in which it appears, the corporation may act in its corporate name and be represented by the superioress and the *économé* or by two other nuns authorized for such purpose by a resolution of its council.”

2. This act shall come into force on the day of its sanction.

