



CHAPTER 119

An Act to ratify the agreement between the council and the school commissioners of the town of Chicoutimi and The Quebec Pulp and Paper Mills, Limited

[Assented to, the 24th of March, 1926]

WHEREAS the town of Chicoutimi, the school commissioners of the town of Chicoutimi, and The Quebec Pulp and Paper Mills, Limited, have, by their petition, represented: Preamble.

That, The Quebec Pulp and Paper Mills Limited is now in the rights of the Chicoutimi Pulp Company;

That, in July, 1925, The Chicoutimi Pulp Company or its representatives was sued by the school commissioners of the town of Chicoutimi for an amount of about thirty-one thousand dollars, being the school taxes for 1924, calculated on a valuation of a little more than three million, five hundred thousand dollars.

That The Chicoutimi Pulp Company or its representatives immediately negotiated with the school commissioners of the town of Chicoutimi and also with the councillors of the town of Chicoutimi, to whom it substantially set forth that the above valuation was exorbitant and illegal, and that a commutation of all municipal and school taxes had been regularly granted to it up to the year 1939;

That, after considerable discussion, a notarial deed was duly executed on the 22nd of December, 1925, under No. 18309 of the minutes of Notary Belleau;

That the ratification and sanctioning of the said contract would have the following advantages:

a. The settlement of a suit which might have very disadvantageous consequences for the ratepayers of the town of Chicoutimi and the school commission of the town of Chicoutimi;

b. The securing to these two public bodies of a very substantial revenue, more particularly to the town of Chicoutimi which needs same to meet new circumstances arising from the immense industrial development of the Saguenay;

c. The expansion of the only pulp industry now operating mills in the limits of the town of Chicoutimi, and this for the past twenty-five years;

Whereas the said company and the said two public corporations have prayed for the passing of an act to confirm the contract above mentioned; and

Whereas it is expedient to grant the prayer contained in said petition;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

Certain
contract
confirmed.

1. The notarial contract bearing No. 18309 of the minutes of Notary Belleau, dated and signed at Chicoutimi on the 22nd day of December, 1925, between the company and the two public corporations above mentioned, is hereby sanctioned and confirmed.

Coming into
force.

2. This act shall come into force on the day of its sanction.
