

being the exercise of any of the corporate rights, powers or objects of the company in the Province, if the company has no agent or representative resident in the Province, and has no place of business in the Province; but, in such case, the burden of proving that it has no agent or representative resident in the Province and that it has no place of business in the Province shall fall upon the company.

“Paid-up capital of the company.”

“Paid-up capital of the company”, when it relates to shares without any nominal or par value, means the capital represented by the property of the company, after deducting its debts.”

Application.

2. This act shall apply to all incorporated companies doing business in this Province after its coming into force and to all those which have hitherto done business or are at present doing business in this Province and by whom the taxes imposed by articles 1345 to 1359 of the Revised Statutes, 1909, have remained entirely or partly unpaid; but it shall not apply to suits now pending.

Coming into force.

3. This act shall come into force on the day of its sanction.

CHAP. 29

An Act respecting succession duties

[Assented to, the 3rd of April, 1925]

HIS MAJESTY, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

Interpretation of 12 Geo. V, c. 34, s. 1.

1. Section 1 of the act 12 George V, chapter 34, is declaratory and interpretative of that part of article 1375 of the Revised Statutes, 1909, which such section replaced; and section 3 of the same act is declaratory and interpretative of that part of article 1387*b* of the Revised Statutes, 1909, which such section replaced; and such two amendments to articles 1375 and 1387*b* shall not be interpreted as meaning that such articles, as they existed before the passing of such amendments, were different from what they have since become.

Pending cases.

2. This act shall not apply to presently pending cases.

Coming into force.

3. This act shall come into force on the day of its sanction.

