

14. The town shall be bound to pay its share of the present indebtedness of the corporation of the parish of St. Joseph d'Alma, in proportion to the present valuation of the lands detached from the said parish, according to their present value as shown on the valuation roll in force in the municipality at the time of the coming into force of this act, and the settlement of such debt between the parties shall be made in accordance with the provisions of articles 50 and following of the Municipal Code of Quebec.

The said town shall, nevertheless, be entitled at any time to free itself forever from the said debt by paying to the corporation of the parish of St. Joseph d'Alma the principal of its portion and all arrears of interest then due.

The share of the capital thus paid by the town shall be deposited to the credit of the sinking-fund established for the redemption of the said debts.

Any such settlement of debt must be approved by the Minister of Municipal Affairs.

15. The council shall hold its first sitting at the place appointed by the Minister of Municipal Affairs, in accordance with section 22 of the Cities and Towns' Act, 1922.

16. This act shall come into force on the day of its section.

C H A P. 106

An Act to incorporate the Abitibi Southern Railway Company

[Assented to, the 3rd of April, 1925]

WHEREAS T. A. Lalonde, merchant, of the town of Amos, Allan Case, manufacturer, of the city of Toronto, Harry B. Johnson, manufacturer, of the city of Toronto, Herbert J. Lyons, railway constructor, of the city of Montreal, A. A. Legault, advocate and King's Counsel, of Maniwaki, Samuel McDougall, lumberman, of the city of Ottawa, Doctor J. A. Matte, of the town of Mont-Laurier, R. W. Norrington, mining operator, of the city of New York, Solime Alix, gentleman, of the town of Mont-Laurier, and others, have, by their petition, represented that it is expedient that a company should be incorporated to construct, equip, maintain and operate a railway from a point at or near Amos, in the electoral district of Abitibi, in the Province of Quebec, and extending by the most direct and feasible route to points of

connection with the existing railway lines at Témiscamingue, Maniwaki, Mont-Laurier and Huberdeau;

And whereas it is expedient to grant the prayer of the said petitioners;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of the Province of Quebec, enacts as follows:

- 1.** The said petitioners and all others who shall hereafter become shareholders in the company are hereby constituted and declared to be a corporation under the name of the "Abitibi Southern Railway Company".
- 2.** The persons above named shall be the provisional directors of the said company.
- 3.** The capital stock of the said company shall be of one million dollars divided into ten thousand shares of one hundred dollars each.
- 4.** The capital stock of the company may be increased from time to time by by-laws of the company to such an extent as may be deemed necessary for the purposes of the company.
- 5.** The head office of the company shall be at Amos, or at any other place within the Province of Quebec which may be from time to time decreed by resolution of the board of directors.
- 6.** The annual meeting of the said company shall be held on the second Tuesday of May of each year, or at such other date as may be fixed from time to time by the board of directors.
- 7.** The number of directors of the company shall not be less than three and more than nine, the majority of whom shall form a quorum.
- 8.** The board of directors may meet at any place in the Province of Quebec which it may from time to time designate by resolution. The directors may from time to time, by by-law, delegate such of their powers as they may deem advisable to an executive committee consisting of not less than three members of the board of directors of the company.
- 9.** At any time after the passing of this act, the provisional directors or any three of them may call a general

meeting of the shareholders of the company to be held in the town of Amos, at such time as they determine, for the purpose of passing or confirming the by-laws of the company, of electing directors, and of considering and determining upon any other business specified in the notice calling such meeting.

10. All notices of general or special meetings of the shareholders of the company shall be in writing, specifying the date, hour, place and object of the meeting. Such notices shall be signed by the secretary or any other person designated by the directors, as the case may be, and sent by mail or otherwise to the last address given by each shareholder of the company, at least six days before the meeting. Notices of meetings.

11. The company may lay out, construct, equip and operate a single or double track railway with necessary side tracks and switches to be operated wholly or partly by steam, electricity or other power, starting from a point at or near the town of Amos, in the electoral division of Abitibi, in the Province of Quebec, and extending in a southeasterly direction through the townships of Figuery, La-Mothe, LaCorne, Varsan, Dubuisson and Bourlamaque, in the electoral district of Abitibi, and Sabourin, Marias and Granet, in the electoral district of Temiscamingue; thence through the non-organized lands in the northern part of the electoral district of Pontiac, and thence through the townships of Mitchell and Baskatong, in the electoral district of Hull, and Major, Front Brun, Gravel, Décarie, Pope or Wurtele, and Campbell, in the electoral district of Labelle, by the most direct and feasible route to a point of connection with the existing lines of railway at or near Mont-Laurier, in the said electoral district. Powers of the company.

Also the company may lay out, construct, equip and operate a branch of the above main line of railway from a point in the township of Mitchell, near the crossing of the Gatineau River, in a southerly direction through the townships of Lytton and Egan, in the electoral district of Hull, to a point of junction with the existing railway at or near Maniwaki, in the electoral district of Hull, and further may build and operate an extension of the main line, as described above, from a point at or near Mont-Laurier, through the electoral district of Labelle, by the most direct and feasible route to a junction with the existing railway at or near the village of Saint-Rémi in the township of Amherst, in the aforesaid electoral district of Labelle. Idem.

12. The company may build branch lines or extensions Additional powers.

from any point on these main lines provided that, except for the purposes of connection with another railway, any such branch lines or extensions do not exceed in length fifty miles.

Securities issued.

13. Securities may be issued by the company not to exceed forty thousand dollars per mile of the railway and branches, and shall be issued only in proportion to the length of railway and branches constructed or under contract to be constructed.

Powers of the company.

14. The company may, in the same territory:

a. For the purposes of its undertakings, construct and operate branch lines as the directors of the company may deem expedient;

b. For the purposes of its undertakings only, construct and operate telegraph or telephone lines within the said limits;

c. Acquire, hold, lease, utilize, alienate or convey all moveable or immoveable property it may deem useful for the needs of the undertakings or operations it is authorized to carry on;

d. In connection with its railway and for the purposes thereof, build, acquire and lease any buildings for hotels, restaurants and houses of public entertainment at such points or places along its line of railway as it deems advisable; carry on such business in connection therewith as may be necessary or expedient for the comfort or convenience of travellers, and lease such buildings or any parts thereof for any such purposes;

e. For the purposes of its undertaking, construct, acquire, charter and navigate steam and other vessels for the conveyance of passengers, goods and merchandise; and construct, acquire and dispose of wharves, docks, elevators, warehouses, offices or other structures to be used to facilitate the carrying on of business in connection therewith, and carry on the business of warehousemen and wharfingers, and charge wharfage and other dues for the use of any such property;

f. Acquire by permit, lease, purchase or otherwise all rights in patents, inventions, processes and options for facilitating the carrying out of the objects the company has in view and dispose of the same;

g. Acquire, lease, use, hold and operate and dispose of the works or undertakings, in whole or in part, and exercise the charter rights and franchises, privileges and other rights of any company, any of whose powers are within the scope of those of the company, and amalgamate and consolidate with any such company, and exercise the

powers, franchises, rights and privileges of such company under its own name or the name of such company, in the territory where such company or this company is authorized to carry on its operation.

15. The directors may issue, as paid-up stock, shares of the capital stock of the company in payment of and for all or any of the businesses, franchises, undertakings, properties, rights, powers, privileges, letters patent, contracts, real estate, stock and assets, and other property of any person, company or municipal corporation, which the company may lawfully acquire in virtue of this act, and may allot and hand over such shares to any such person, company or corporation or to its shareholders, and issue, as paid-up and non assessable stock, shares of the capital stock of the company, and allot and hand over the same in payment for right-of-way, lands, rights, plant, property, letters patent of invention, rolling stock or materials of any kind, or services rendered to the company; and any such issue and allotment of stock shall be binding on the company, and such stock shall not be assessable for calls, nor shall the holders thereof be liable in any way thereon; and the company may pay for any such property or services rendered to the company wholly or partly in paid-up shares or wholly or partly in debentures, as the directors may deem proper.

Issuing of
shares in
payment.

16. Article 6644 of the Revised Statutes, 1909, shall not apply to the company.

Provisions
not applic-
able.

17. Article 6645 of the Revised Statutes, 1909, is replaced for the company, by the following:

R. S., 6645,
replaced for
the com-
pany.

“6645. If the construction of the railway be not commenced within five years, after the granting of the charter, or if the railway be not finished and put in operation within ten years from the granting of such charter, the powers of the company shall cease and be null and void as respects so much of the said railways as then remains uncompleted.”

Commence-
ment and
completion
of construc-
tion.

Forfeiture.

18. The company may build its railway by sections and in such order as it may deem suitable.

Building by
sections.

19. The provisions of the Revised Statutes, 1909, respecting railways, and their amendments, shall apply to this company, except in cases of derogation therefrom by this act, but shall not apply to the said company as regards its other powers which shall be exercised in accordance with the provisions of the general laws of the Province, except in case of express derogation or incompatibility by this act.

Provisions
applicable.

Power to
enter into
agreements.

20. The company shall have the power to enter into agreements:

a. With any other railway company for the passing of its cars and running of its trains over any line or railway which its own line may join, as well as for the running of the trains of any other company over its own line;

b. With any other railway company for facilitating connections between its railway and any other railway;

c. With any municipal corporations in the electoral districts of Hull, Abitibi, Pontiac, Témiscamingue, Labelle and Argenteuil, for the building and maintenance of bridges across rivers and streams to be used by train, vehicular, or pedestrian traffic, with full power to settle the manner and building of such bridges, the apportionment of the cost of same, and generally to make any and all contracts which municipal corporations may lawfully enter into. The plans of such bridges shall be submitted to the Quebec Public Service Commission for approval.

Grants,
exemptions,
etc.

21. The company may receive, as aid in the construction or carrying on of the works or operations authorized by this act, any lands, properties, sums of money or debentures and may alienate and dispose thereof in promoting any of the affairs, businesses or operations of the company, and the company may receive exemptions from taxation and all other exemptions granted by municipal corporations under the laws governing them.

Coming into
force.

22. This act shall come into force on the day of its sanction.

C H A P. 107

An Act to amend the charter of The Canada and Gulf Terminal Railway Company

[Assented to, the 3rd of April, 1925]

Preamble.

WHEREAS The Canada and Gulf Terminal Railway Company has represented that owing to present financial conditions it has not been able to continue the construction of its railway nor to finish the same within the delays mentioned in its charter and amendments thereto, and that it is expedient to change the date of its annual general meeting, and has, by its petition, prayed for the passing of an act to amend its charter as hereinafter set forth; and

Whereas it is expedient to grant its prayer;