

C H A P. 110

An Act to incorporate Rouyn Mines Railway Company

[Assented to, the 3rd of April, 1925]

Preamble. **W**HEREAS the construction of a railway as hereinafter set forth would be of great benefit to that portion of the Province of Quebec through which it is intended to pass, as well as the neighbourhood thereof, and the Province generally, and

Whereas a petition has been presented by the persons hereinafter mentioned, praying for the passing of an act to incorporate a company for the purposes hereinafter described, and it is expedient to grant the prayer of the said petition;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

Incorporation.

1. Albert Henry Millward, clerk; Harold Frederick MacPherson, clerk; Elmer Royce Moore, clerk; Howard James Spence, clerk, and John Thredgold, clerk, all of the city and district of Montreal, and all persons and corporations who may hereafter become shareholders in the company hereby incorporated, are constituted a corporation, under the name of "Rouyn Mines Railway Company", hereinafter called "the company".

Name.

Provisional directors.

2. The persons named in section 1 of this act are constituted provisional directors of the company and shall remain in office until the election of the permanent board. They shall, while in office, have power and authority to fill vacancies which may occur in their number, to cause surveys and plans to be made and executed, and to call a general meeting of shareholders for the election of directors and the organization of the company, as hereinafter provided.

Capital stock.

3. The capital stock of the company shall be five hundred thousand dollars divided into five thousand shares of one hundred dollars each.

Head office.

4. The head office and chief place of business of the company shall be at the city of Montreal, in the district of Montreal, or at such other place in the Province of Quebec as the company may by by-law determine, upon giving notice thereof in the *Quebec Official Gazette*.

5. The annual general meeting of the shareholders shall be held on the third Monday of March, of each year, or at such other date as may be fixed by the board of directors.

Annual
general
meeting.

The first meeting of shareholders for the election of directors and for the organization of the company shall be held at the city of Montreal at such time as may be fixed by the provisional directors.

First meet-
ing of share-
holders.

All notices of general meetings of the shareholders, whether annual, special or otherwise, shall be in writing, specifying the date, hour, place and, in the case of special meetings, the purpose for which the meeting is called. The notice may be signed by the secretary or any other person designated by the directors, and may be sent by registered letter to the address last given by each shareholder, at least ten clear days before the meeting.

Notices of
meetings.

6. The board of directors of the company shall be composed of not more than eight, nor less than five members, of whom a majority shall form a quorum.

Composi-
tion of
board of
directors.

The majority of the directors shall at all times be British subjects.

Idem.

7. The company may survey, lay out, construct, equip, maintain and operate a line or lines of railway from a point on the National Transcontinental Railway near O'Brien, in the township of Privat, in the Province of Quebec, thence southerly through the townships of Privat, Poularies, Destor and Dufresnoy, or other adjacent township, to a point in the township of Rouyn; with power to build branch lines from a point in said township of Rouyn westerly to a point on the provincial boundary between the Provinces of Quebec and Ontario, and easterly to a point at or near Grand Lake Victoria, and a point on the National Transcontinental Railway west of Parent.

Powers of
the com-
pany.

8. The directors of the company are authorized to borrow, in Canada or elsewhere, the sums of money needed for the construction, maintenance and operation of the railway, the purchase of land and the construction or acquisition of any vessels or other properties or works of any kind, other than the railway, which the company is authorized to acquire, construct or operate; to issue bonds, debentures and other securities for any sums so borrowed, bearing the seal of the company, signed by the president, or other officer acting as such, and countersigned by the secretary, and to hypothecate, mortgage and pledge the railway and the lands, vessels, works, tolls, revenues and all other properties and assets whatsoever, of the company, or any part thereof, to secure the payment of all or any such sums and

Loans au-
thorized;
issuing of
bonds, etc.

the interest thereon. Such bonds, debentures and other securities may be issued, in whole or in part, in the denomination of dollars or of pounds sterling. They may be made payable in such manner and at such place in Canada or elsewhere, and may be for such amounts and bear such rates of interest as the directors may determine, and the latter may, from time to time, sell or pledge the same at such price and on such terms and conditions as they may deem expedient. Any such bonds, debentures or other securities, pledged as aforesaid, may, when redeemed, be again issued in the same manner and with the same effect as if no pledge thereof had been made.

Additional powers of the company.

9. The company may in connection with its railway and to attain its object:

a. Purchase, build and operate ferry boats, steamboats and other vessels for the conveyance of freight and passengers on all navigable waters with which it may connect; build, purchase or lease wharves, docks, elevators, warehouses, offices or other buildings or accessories, and dispose of the same, and carry on business as an express company, shipping agents, wharf owners, and warehouse owners;

b. Build, purchase, lease or operate, in connection with its other operations, buildings for hotels, restaurants and houses of public entertainment, at such places and points along the line of its railway as it may deem expedient, and carry on such business in connection therewith as may be necessary or useful for the comfort or convenience of travellers, and lease buildings or part thereof, for the same purpose.

Company may acquire, etc., lands, etc.

10. The company may acquire, utilize and develop such lands, water-powers, rights, easements and privileges, and construct, maintain and operate such dams, reservoirs, buildings and works as are deemed advisable for the generation, transmission and distribution of electricity for light, heat, power or any other purpose in connection with its railway, vessels and other properties and works, and for the purpose of supplying water for the use of its railway, vessels and other properties and works; and may supply, sell or otherwise dispose of any surplus water, electricity, electric or other power so developed or generated and not required for the purposes of the company.

Telegraph and telephone lines.

11. 1. The company may construct, maintain and operate such telegraph and telephone lines upon and along its railway and branches as may be necessary for its undertaking; and for any of the said purposes may enter into agreements with any other company or may lease the com-

pany's lines or any portion thereof, and may connect its lines with the lines of any companies having authority to operate telegraph or telephone lines, and may enter into agreements with any such companies for the exchange and transmission of messages or for the working in whole or in part of the lines of the company.

2. The company may also construct, maintain and operate any other lines of telegraph or telephone from any point on the lines constructed or to be constructed along its lines, to connect such lines with any other lines of telegraph or telephone in the Province of Quebec. Other telegraph and telephone lines.

3. No rates or charges shall be demanded or taken from any person for the transmission of any message by telegraph or telephone or for leasing or using the telegraph or telephones of the company until such rates or charges have been approved of by the Quebec Public Service Commission, and such rates and charges shall be subject to revision from time to time by the Quebec Public Service Commission. Approval and revision of rates.

12. The company may amalgamate with any other railway company. Amalgamation.

13. The company is authorized to enter into agreements with any other railway company: Entering into agreements with other railway companies.

1. For the passing of its cars and running of its trains over any line of railway which its own line may cross or join, as well as for the running of the trains of any other railway company over its own line;

2. For acquiring branch lines;

3. For facilitating connections between its railway and any other;

4. For acquiring, by purchase or otherwise, the property, rights and privileges of other railway companies.

14. The company is further authorized to enter into arrangements with any other company or corporation or with the Crown for the purpose of leasing, selling or transferring the whole of its road, or the whole of its interest in such road or in any part thereof, on such conditions as to the directors may seem advisable. Idem.

15. The company may receive as aid towards the construction of its railway, either from the Government or from any individual or company, or municipal or other corporation in Canada or elsewhere, all moveable and immoveable property, fixed rates of, or exemptions from, taxation, and all sums of money, either as a gift or bonus, or in payment of capital subscribed, and may sell such Grants, exemptions, etc.

property, or otherwise dispose of the same, for the benefit of the company.

Payment of indebtedness with shares, etc.

16. The directors may issue, as paid-up stock, shares of the company, whether subscribed for or not, and may allot and hand over such paid-up stock and bonds, debentures or other securities of the company in payment of right of way, plant, rolling stock, or materials of any kind, and also for the services of contractors, employees of the company, and others, and may also allot and hand over such shares, bonds, debentures or other securities to the creditors of the company, whether such creditors are or are not directors or shareholders of the company, in payment of any indebtedness of the company.

Not assessable.

Such issue and allotment of bonds and stock shall be binding on the company, and such stock shall not be assessable for calls.

General powers, franchises, etc.

17. The company shall have all the powers, franchises and privileges granted to railway companies by the general railway law of the Province of Quebec, and the amendments thereto, which shall be considered as forming part of this act, except as regards any provisions thereof which may be inconsistent with those of this act.

Provisions applicable.

18. The provisions now in force of the law respecting railways in this Province, and its amendments, except paragraph 16 of article 6474 of the Revised Statutes, 1909, shall apply to this company as regards its railway, except in cases of incompatibility or derogation, but shall not apply to the said company as regards the other powers hereby conferred upon it, which powers shall be exercised in accordance with the provisions of the general law.

Coming into force.

19. This act shall come into force on the day of its sanction.

C H A P. 111

An Act to amend the charter of the Shefford, Bagot and Missisquoi Railway Company

[Assented to, the 19th of March, 1925]

Preamble.

WHEREAS the Shefford, Bagot and Missisquoi Railway Company has represented that, owing to adverse financial conditions, it has not been able to commence the construction of its railway within the delays mentioned in