

Vesting of property, etc.

Agreement and lease from Crown, and transfer thereof.

Liabilities, etc.

Coming into force.

7. The company to which Part II of the Quebec Companies' Act, 1920, shall hereafter apply is hereby declared to be vested with all the property, moneys, assets, rights, privileges, franchises, claims and effects heretofore acquired, taken or made by or in the name of the company prior to the passing of this act, including, as to the Crown, the agreement and lease granted by His Majesty the King in the right of the Province of Quebec, bearing date the 7th day of December, 1923, and the transfer of said agreement and lease made to the company under date of the 25th day of November, 1924, which agreement and lease and transfer are and each of them is hereby ratified and confirmed and declared legal and valid to all intents and purposes; and the said company shall continue to be subject to all of the liabilities, obligations and privileges of the company incorporated by such letters patent.

8. This act shall come into force on the day of its sanction.

C H A P. 120

An Act to amend the charter of the Corporation of Nominique College

[Assented to, the 4th of March, 1925]

Preamble.

WHEREAS Nominique College has, by its petition, represented that the powers granted to it by the act 44-45 Victoria, chapter 54, are insufficient for the work of the seminary it has founded at Mont-Laurier for the needs of that diocese, in which it gives the education given in the *grands* and *petits* seminaries of the Province of Quebec, and for such purpose it is necessary to amend its charter so as to better define its powers and grant it additional powers and to change its corporate name and seat; and

Whereas it is expedient to grant the prayer of the said petition;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

44-45 Vict., c. 54, s. 1, replaced.

Incorporation.

1. Section 1 of the act 44-45 Victoria, chapter 54, is replaced by the following:

“**1.** The Reverends Antoine Labelle, Henri Hudon, François Cazeau, Adrien Turgeon, Hyacinthe Hudon, Victor Hudon, Ludger Arpin, François Xavier Renaud and such

other persons as may, hereafter, become members of the said association, are constituted a body corporate and politic, under the name of *Le Séminaire Saint-Joseph de Mont-Laurier* Name.

2. Section 3 of the act 44-45 Victoria, chapter 54, is replaced by the following: 44-45 Vict., c. 54, s. 3, replaced.

3. The corporation shall have the powers, rights and privileges pertaining to ordinary civil corporations, and it may: Powers, etc., of corporation.

- a. Have a common seal and alter it at will;
- b. Appear before the courts;
- c. Accept, acquire and possess, according to law, rights, moveables and immoveables, provided the annual revenue from the immoveables belonging to the corporation and possessed by it, for revenue purposes, does not exceed two hundred thousand dollars;
- d. Administer such property and draw the revenues thereof, rent, sell, exchange, cede and alienate the same in any way whatsoever, or otherwise dispose of same;
- e. Borrow money on the credit of the corporation;
- f. Issue bonds or other securities of the corporation and give the same in guarantee or sell them at the price and amount considered advisable;
- g. Hypothecate, mortgage or pledge the immoveables of the corporation to assure the payment of such bonds or other securities, or give a part only of these guarantees for the same object; and constitute the hypothec, mortgage or pledge, mentioned in this sub-paragraph, by a deed of trust or in any other way;
- h. Hypothecate or mortgage the immoveables to assure the payment of loans made otherwise than by bond issues as well as the payment or execution of other debts, contracts or undertakings of the corporation."

3. Sections 4 and 5 of the act 44-45 Victoria, chapter 54, are replaced by the following: 44-45 Vict., c. 54, ss. 4 and 5, replaced.

4. The corporation shall have its corporate seat at Mont-Laurier. Corporate seat.

5. The rules and by-laws of the corporation now in force respecting the internal management of its house or establishment, the administration and disposal of its property, the election, the number and the powers of its officers, procurators and administrators, the attributes of its members, and their admission and leaving, shall remain in force and effect until amended, annulled or replaced, and the corporation may adopt the rules and by-laws necessary for the same purposes. Rules, etc., remain in force.

- Erection of buildings. "6. The corporation may erect such buildings as it may deem suitable for its purposes, and establish, in conformity with the conditions and formalities required by law and the regulations of the Board of Health of the Province of
- Cemetery. Quebec, a cemetery upon its property or a vault in one of its chapels, for the disposal of the mortal remains of the members or benefactors of the corporation, or of any other person in any way connected with the corporation.
- Manag- "7. The corporation may manage and administer its ment. affairs by its council, elected and appointed in accordance with its constitution and by-laws.
- Binding "8. The signatures of the members of the council or of signatures. any other person appointed by resolution of the said council shall bind the corporation.
- Rights, "9. *Le Séminaire Saint-Joseph de Mont-Laurier* shall privileges, etc. possess all the rights and privileges and assume all the obligations heretofore possessed or contracted by it under the name of Corporation of Nominique College before the fourth day of March, 1925.
- Statement "10. The corporation shall transmit to the Lieutenant-Governor in Council, annually in the month of January, and transmitted to Lt.-Gov. whenever thereunto required, a statement of the property in C. held by the corporation, the names of its officers, and a copy of its rules and by-laws."
- Exercise of "4. The powers conferred by this act shall be exercised powers. for the objects of the corporation.
- Coming into "5. This act shall come into force on the day of its force. sanction.

C H A P. 121

An Act to amend the charter of the Corporation of the College of Valleyfield

[Assented to, the 3rd of April, 1925]

Preamble. **W**HEREAS the College of Valleyfield, incorporated by the act 60 Victoria, chapter 89, has represented that it is expedient to change its name to "Seminary of Valleyfield" and to ratify and confirm a deed of agreement and undertaking between the said corporation and the school commissioners for the municipality of Salaberry de Valleyfield; and

Whereas it is expedient to grant its petition;