

Whereas the company-petitioner has accordingly prayed for the confirmation and ratification of the said resolutions and agreements; and

Whereas it is expedient to grant such prayer;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

1. The following resolutions and deeds of agreement are confirmed and ratified for all legal purposes, to wit:

a. A resolution passed by the council of the city of Three Rivers, at its sitting of the 20th of October, 1924, fixing the valuation of the property of the St. Maurice Lumber Company at the sum of six million dollars;

b. A contract or memorandum of agreement between the corporation of the city of Three Rivers and the St. Maurice Lumber Company, passed before J. A. Lemire, notary public, on the 20th of November, 1924, to give effect to the above resolution;

c. A resolution passed by the school commissioners of the city of Three Rivers, at their sitting of the 20th of October, 1924, fixing the valuation of the property of the St. Maurice Lumber Company at the sum of six million dollars;

d. A deed or memorandum of agreement between the school commissioners of the city of Three Rivers and the St. Maurice Lumber Company, passed before J. A. Lemire, notary, on the 20th of November, 1924, to give effect to the above resolution.

2. This act shall come into force on the day of its sanction.

Coming into force.

CHAP. 159

An Act to ratify certain resolutions of the Council and Board of School Commissioners of the City of Cap de la Madeleine and agreements between them and the St. Maurice Paper Company Limited

[Assented to, the 3rd of April, 1925]

WHEREAS the corporation of the city of Cap de la Madeleine passed a resolution on the 26th of February, 1925, to fix the valuation of the property, moveable and immoveable, of the St. Maurice Paper Company Limited, used for its industrial purposes and exclusive of all residential property, at the sum of two millions five hun-

Preamble.

dred thousand dollars, for twenty years from the 1st of January, 1925, for all purposes of taxation whatsoever save school taxes:

That such resolution was adopted on the condition that the company renounces all right to all and every exemption of taxes which was granted to the company by the corporation of the parish of Ste. Marie du Cap de la Madeleine, in whose rights and obligations the city now is;

That such resolution provides that, notwithstanding any law to the contrary, every time that the electors owning assessable realty shall be called upon to vote, the said company shall have the right to vote through its agent or attorney duly authorized to that effect;

That, according to the terms of the said resolution and to give effect thereto, a contract or memorandum of agreement was passed in authentic form between the corporation of the city of Cap de la Madeleine and the St. Maurice Paper Company Limited, before J. Arthur Villeneuve, N. P., on the 26th of February, 1925, relating and confirming in their tenor all and every the clauses and conditions mentioned in the above resolution;

Whereas, at a meeting of the members of the School Commission of the city of Cap de la Madeleine, held on the 21st of February, 1925, a resolution was also passed stating that, for a period of ten years starting from the 1st of July, 1925, the said St. Maurice Paper Company Limited shall annually pay a total sum of thirty thousand dollars in lieu and place of all school taxes whatsoever collectable from the said company on all property which it now possesses or may possess in the future during the said period of ten years within the boundaries of the said city, used for its industrial purposes and exclusive of all residential property whatsoever;

That, according to the terms of such resolution of the School Commission and to give effect thereto, a contract or memorandum of agreement was passed in authentic form between the school commissioners of the city of Cap de la Madeleine and the St. Maurice Paper Company Limited, before J. Arthur Villeneuve, N. P., on the 26th of February, 1925, relating and confirming in their tenor all and every the clauses and conditions mentioned in the said resolution;

That the said resolutions state that the privileges, benefits and obligations therein mentioned may be transferred to the successors, *ayants droit* or subsidiary companies of the St. Maurice Paper Company Limited;

That the said resolutions and contracts state that they shall be valid only upon confirmation and ratification by the Legislature;

That the St. Maurice Paper Company Limited, wishing to enjoy the advantages and assume the obligations flowing from the resolutions and contracts above mentioned, now desires to secure ratification of the said resolutions and contracts by an act of the Legislature;

Whereas the petitioner-company has accordingly prayed for the confirmation and ratification of the said resolutions and agreements; and

Whereas it is expedient to grant such prayer;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

1. The resolutions and deeds of agreement, described as follows:

Certain resolutions and deeds confirmed and ratified.

a. A resolution passed by the council of the city of Cap de la Madeleine at its meeting of the 26th of February, 1925, whereby, in consideration of a renunciation by the said company to the exemption of municipal taxes granted to the said company by the corporation of the parish of Ste. Marie du Cap de la Madeleine, the said city grants to the St. Maurice Paper Company Limited a fixed valuation of its property, save the exceptions therein stated, at the sum of two millions five hundred thousand dollars for all purposes of municipal taxation whatsoever, and the right to vote under certain conditions;

b. A contract or memorandum of agreement between the corporation of the city of Cap de la Madeleine and the St. Maurice Paper Company Limited, passed before J. Arthur Villeneuve, N. P., on the 26th of February, 1925, to give effect to the above resolution;

c. A resolution passed by the school commissioners of the city of Cap de la Madeleine at their meeting of the 21st of February, 1925, fixing for a period of ten years from the 1st of July, 1925, at the sum of thirty thousand dollars, the school taxes annually payable on the moveable and immoveable property of the St. Maurice Paper Company Limited, used for its industrial purposes within the boundaries of the city;

d. A contract or memorandum of agreement between the school commissioners of the city of Cap de la Madeleine and the St. Maurice Paper Company Limited, passed before J. Arthur Villeneuve, N. P., on the 26th of February, 1925, to give effect to the said resolution of the school commission,—are hereby confirmed and ratified for all legal purposes.

2. Notwithstanding any law to the contrary, every time that the elector-proprietors of assessable realty in the city of Cap de la Madeleine shall be called upon to vote, the

St. Maurice Paper Co., entitled to vote.

St. Maurice Paper Company Limited shall have the right to vote through its agent or attorney duly authorized to that effect, provided that the said company gives the name of its said agent or attorney to the clerk of the city at least five days before the date set for the voting; and the assessed value to be given to such voting during the said period of twenty years from the 1st of January, 1925, when the value shall be taken into consideration, shall be two millions five hundred thousand dollars plus the value of all residential property which the said company shall own at the time of voting.

Coming into
force. **3.** This act shall come into force on the day of its sanction.

C H A P. 160

An Act to ratify a certain resolution of the school commissioners of the municipality of *des Ecors*, dated the 19th of December, 1924.

[Assented to, the 4th of March, 1925]

Preamble.

WHEREAS the school commissioners of the municipality of *des Ecors* have, by their petition, represented:

That the lots numbers 103 and 104 of the official plan and book of reference of the parish of St. Vincent-de-Paul, county of Laval, are situated within the limits of this municipality and entered in the name of the Montreal Crushed Stone Company, Limited, on the valuation rolls supplied to it by the corporation of the parish of St. Vincent-de-Paul for the years 1920-1921 and following to date;

That the valuation made of such properties has been contested before the courts of this Province and it is in the interest of the municipality to put an end to the present litigation and to obtain payment in full of the arrears due up to the year 1924;

That by the act 14 George V, chapter 141, the valuation of the properties of the Montreal Crushed Stone Company, Limited, as made by the corporation of the parish of St. Vincent-de-Paul and furnished to the school municipality of *des Ecors*, is fictitious and may vary from year to year;

That it is in the interest of the parties to have the valuation of the properties of the said company situated within the limits of the school municipality of *des Ecors*, fixed for a period of twenty years from the year 1924-1925, at the unvarying and indisputable sum of \$150,000.00;