

CHAP. 5

An Act to authorize the guarantee of a certain loan for the relief of the victims of the conflagration of the 26th of May, 1923, in the town of Ste. Agathe des Monts

[Assented to, the 15th of March, 1924]

WHEREAS, on the 26th of May, 1923, a conflagration Preamble.
destroyed a large part of the town of Ste. Agathe
des Monts;

Whereas it is expedient, to enable the town of Ste. Agathe des Monts to procure the necessary moneys for the relief of the victims and for other purposes hereinafter set forth, that the Government of the Province guarantee, to the extent of a sum not exceeding one hundred and fifty thousand dollars, in capital and interest, and on the conditions hereinafter set forth, a loan which the town of Ste. Agathe des Monts may be authorized to contract; and

Whereas it is expedient to grant the said guarantee;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

1. The town of Ste. Agathe des Monts is authorized to contract, by one or more by-laws which shall not be subject to the formalities required under the general law respecting loan by-laws of municipalities but which must, however, be approved by the Lieutenant-Governor in Council, one or more loans, for a period of time not over forty years, not exceeding the total sum of one hundred and fifty thousand dollars. Authoriza-
tion to con-
tract loans.

The proceeds of the sale of debentures must serve to make advances, in the form of loans, to the victims of the 26th of May, 1923, and for the other purposes and on the conditions, hereinafter set forth. Employ-
ment of
proceeds.

2. The Lieutenant-Governor in Council is authorized to guarantee the payment, to the extent of the sum mentioned in section 1, in capital and interest thereon, at a rate not exceeding five and one-half per cent per annum, of the debentures to be issued by the town of Ste. Agathe des Monts under this act. Guarantee
of loan.

3. The guarantee by the Government shall be made on the following conditions only: Conditions
of Govern-
ment guar-
antee.

1. The advances mentioned in section 1 shall be made by the town of Ste. Agathe des Monts only to proprietors,

their heirs or assigns, of houses or other buildings destroyed by the said conflagration, or to those, who in future acquire land in such burnt portion of the town, to help them to rebuild or to pay for the cost of rebuilding such houses and buildings; provided that the said rebuilding be done within a delay of five years from the date of the coming into force of this act.

2. The town of Ste. Agathe des Monts shall have the right to use a part of the funds, borrowed by means of the above by-law or by-laws, to acquire, either by purchase through mutual consent or by expropriation, the land and property for the enlargement of streets and the opening up of new streets in the burnt portion of the town, and to pay the cost of the work resulting therefrom; it may also use a part of the said borrowed funds to pay the cost of line reconstruction for the electric system of the town in the portion burned on the 26th of May, 1923;

3. The said advances made to the victims must be guaranteed by a first hypothec on the immoveable property in respect of which the advance is granted; the amounts thus loaned must in no case exceed sixty per cent of the value of the lands and of the cost of the new buildings; and the debentures issued by the town of Ste. Agathe des Monts shall be subject to the conditions of the general law respecting the creation and investment of a sinking-fund and the payment of interest;

4. The above by-laws shall mention, in a specific and detailed manner, the use which must be made of the moneys borrowed, and also be approved by the Lieutenant-Governor in Council.

Reserva-
tion.

4. The loan mentioned in section 1 of this act shall not affect the exercise of the municipal functions of any persons who may benefit from the said loan, and shall not affect the limit of the borrowing power of the town of Ste. Agathe des Monts.

Plans to be
approved.

5. The proprietors of the town of Ste. Agathe des Monts shall not rebuild in the burnt portion without having first had their building plans approved by the council after a report from the engineer designated by the latter.

Right to
expropriate.

6. The said town of Ste. Agathe des Monts is authorized to expropriate or purchase by mutual agreement the property for the enlargement of certain streets and the opening of new streets in the burnt portion.

Provisions
applicable.

The provisions of the Revised Statutes, 1909, respecting railways, shall apply to such expropriations, save that the

sole arbitrator shall be the Quebec Public Service Commission.

7. This act shall come into force on the day of its sanction. Coming into force.

CHAP. 6

An Act respecting the contribution of the Government toward the cost of repairing the bridges over the St. Maurice River, at Three Rivers

[Assented to, the 15th of March, 1924]

WHEREAS the present condition of the two bridges over the St. Maurice River, at Three Rivers, necessitates urgent repairs; Preamble.

Whereas the said repairs approximating one hundred and fifty thousand dollars are at the charge of the city of Three Rivers; and

Whereas it is in the public interest that the Government of this Province assume a portion of the expense to be incurred for the said repairs;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

1. The Lieutenant-Governor in Council may authorize the Provincial Treasurer to pay, out of the consolidated revenue fund, a sum up to two-thirds of the total expenditure to be incurred for repairing the bridges over the St. Maurice River, at Three Rivers, provided such sum shall not exceed in all one hundred thousand dollars. Cost of repairing certain bridges partly paid by Province.

2. The Minister of Public Works and Labour, from time to time as the successive estimates are furnished him, shall transmit to the Provincial Treasurer, together with a copy of such estimates, a requisition approved by him stating the amount that the Government shall pay; and the Provincial Treasurer is authorized to pay, out of the consolidated revenue fund, the amount so required up to two-thirds of the total cost of the undertaking, provided such amount shall not exceed in all the sum of one hundred thousand dollars. Procedure.

3. This act shall come into force on the day of its sanction. Coming into force.
