

C H A P . 65

An Act to establish a penalty for the issue and sale, in certain cases, of shares, bonds and other securities

[Assented to, the 15th of March, 1924]

HIS MAJESTY, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

R. S., 6119*k*,
enacted.

1. The following article is inserted in the Revised Statutes, 1909, after article 6119*j*, as enacted by the act 14 George V, chapter 64, section 1:

Penalties
for certain
infringe-
ments.

“6119*k*. Every company or corporation, incorporated after the date of the coming into force of the act 14 George V, chapter 64, as fixed by the proclamation mentioned in section 2 of the said act, whatever be the manner or place of its incorporation and whatever be the authority incorporating it, whether within or without the Province, which carries on for itself or for any other such company or corporation, and every person who carries on for such a company or corporation, one or more of the operations contemplated by articles 6119*g* and 6119*h* and which are not included in paragraph 3 of article 6119*f*, without the information mentioned in articles 6119*g* and 6119*h* having been transmitted in the manner therein indicated to the Provincial Secretary, shall be liable, for each infringement, to a fine of not more than one thousand dollars; and failing payment of the said fine, such person, or, in the case of a company or corporation, the officers or directors thereof who may have participated, by their vote, in the commission of such infringement by the said company or corporation, shall be liable to imprisonment for not more than three months.”

Coming into
force.

2. This act shall come into force upon such date as the Lieutenant-Governor in Council may be pleased to fix by proclamation.
