

C H A P. 109

An Act to amend the charter of The Empire Trust Company

[Assented to, the 15th of February, 1924]

WHEREAS The Empire Trust Company, a body duly incorporated by the act 3 Edward VII, chapter 103, has, by its petition, represented: Preamble.

That it is in the interest of the company and of the better administration of its affairs that its charter be amended for the purpose, among other things, of changing the location of its head office to the city of Montreal, and also to change the number of directors of the company, and to place the company under the application of Part II of the Quebec Companies' Act, 1920;

Whereas the said company has by its petition prayed for the passing of an act to amend its said charter; and

Whereas it is expedient to grant the prayer of the said petition;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

1. Section 2 of the act 3 Edward VII, chapter 103, is replaced by the following: 3 Ed. VII, c. 103, s. 2, replaced.

"2. The head office of the company shall be at the city of Montreal and the company may establish branch offices in other places."
Head office and branch offices.

2. The first paragraph of section 5 of the said act is replaced by the following paragraph: 3 Ed. VII, c. 103, s. 5, am.

"5. The company shall be managed by a board of directors of not more than twenty and not less than five in number."
Board of directors.

3. Section 8 of the said act is replaced by the following: 3 Ed. VII, c. 103, s. 8, replaced.

"8. The capital stock of the company may be increased from time to time, to an amount not exceeding five million dollars, by a vote of the majority of the shareholders, at a meeting duly called for the purpose; and such stock shall be issued and allotted as the directors may determine, the whole according to the provisions of Part II of the Quebec Companies' Act, 1920, and amendments thereto."
Increase of capital stock.
Provisions applicable.

4. Section 13 of the said act is repealed.

3 Ed. VII, c. 103, s. 13, repealed.

Provisions applicable. **5.** Part II of the Quebec Companies' Act, 1920, and amendments thereto, shall apply to this company insofar as they are not inconsistent with this act.

Idem. **6.** The act respecting trust companies, 3 George V, chapter 44, and amendments thereto, shall apply to this company.

Coming into force. **7.** This act shall come into force on the day of its sanction.

CHAP. 110

An Act to amend the charter of Brown Corporation

[Assented to, the 15th of March, 1924]

Preamble. **W**HEREAS Brown Corporation has represented by its petition that its authorized capital and its borrowing powers as determined by the provisions of its charter, the act 5 Edward VII, chapter 84, as amended by the acts 7 Edward VII, chapter 101; 5 George V, chapter 119, and 11 George V, chapter 144, are not sufficient for the purposes of its business, and that by reason of the development of industrial processes since its incorporation, it is expedient to further extend and better determine the products and by-products which it is authorized to manufacture, sell or buy, and has prayed that its said charter be amended in the manner hereinafter set forth; and

Whereas it is expedient to grant the said petition;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

5 Ed. VII, c. 84, s. 5, am. **1.** Section 5 of the act 5 Edward VII, chapter 84, as amended by the acts 7 Edward VII, chapter 101, section 3, and 11 George V, chapter 144, section 1, is further amended by adding the following paragraphs:

Mills, laboratories, etc. **"h.** Acquire, erect and operate mills to produce articles of commerce composed, in whole or in part, of wood fiber, such as fiber textiles, fiber yarns, fiber conduits, fiber pipes and fiber utensils; laboratories, mills or plants to produce or treat any of the chemical products used in the pulp industry or any of the by-products thereof, either alone or in combination with other materials or substances; mills and plants utilizing electricity in the treatment or refining of mineral, vegetal or animal substances and in the manufacture of electro-chemical products and by-products of all kinds;