

a pension based on the salary that his previous rank gave him.

Right to
withdraw
sums paid.

Every member of the association, after a service of at least ten years but less than twenty consecutive years, shall be entitled, on his retirement, to withdraw without interest all sums hitherto paid in by him as a contribution to the association during said years."

5 Geo. V, c.
142, s. 29,
replaced.

10. Section 29 of the said act is replaced by the following:

Quorum of
meetings.

"**29.** The quorum of the annual general or special general meetings of the association shall be twenty-five."

Coming into
force.

11. This act shall come into force on the day of its sanction.

CHAP. 114

An Act respecting the St. Denis Club

[Assented to, the 15th of March, 1924]

Preamble.

WHEREAS the St. Denis Club has, by its petition, represented that the powers vested in the said club by its charter, the act 44-45 Victoria, chapter 57, no longer suffice to allow it to attain the object for which it was established, and that therefore it is necessary that its charter be amended so as to better define its powers, and to vest in it certain additional powers; and

Whereas it is expedient to grant the prayer of the said petition;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

44-45 Vict.,
c. 57, s. 2,
replaced.

1. Section 2 of the act 44-45 Victoria, chapter 57, is replaced by the following:

Right to
acquire im-
moveables.

"**2.** The corporation may acquire, either by gift, purchase or lease, and possess immoveable property situate within or near the limits of the city of Montreal; and the same may sell, exchange, lease, transfer or hypothecate, and, with respect to such immoveable property, perform all acts of ownership; provided, however, that the total value of the said immoveable property at the time of the acquisition thereof, shall not be more than five hundred thousand dollars."

Proviso.

2. The following sections are added after section 6 of the act 44-45 Victoria, chapter 57: 44-45 Vict., ss. 7 to 15, added.

"7. If the corporation receives, either by donation or by will, any immoveable property in addition to the immoveable property which under this act it is authorized to hold, the said gift or legacy shall not on that account be null, but the corporation shall be bound, within three years after the date of its entry into peaceable possession of the said gift or legacy, to sell the said immoveable property or part thereof, or some other of its immoveable properties, so that the total value of its immoveable property shall not be more than five hundred thousand dollars, as above mentioned. Property exceeding authorized amount.

"8. The corporation may borrow money, and for such purpose issue, from time to time, bonds and debentures, guaranteed by deed of hypothec, guarantee or mortgage, upon its moveable or immoveable property, by means of a trust deed, in favour of trustees for the bondholders, or otherwise, and it may recall, re-issue or replace the same and issue instead thereof new bonds or debentures, for the purposes of the corporation; and it may, if it sees fit, create a sinking-fund for the redemption of such bonds or debentures, provided that the amount remaining due of such bonds and debentures shall not at any time be greater than the sum of two hundred and fifty thousand dollars. No such loan or no such issue of bonds or debentures shall be valid unless previously approved by the vote of the majority of the members present at a special meeting duly summoned for the purpose thereof. Borrowing power.

"9. The corporation may appear before the courts in any case, and before any court of justice, and may exercise all the usual powers of corporations. Right to appear before courts.

"10. The corporation may make, draw, accept, and endorse bills of exchange, notes, cheques, and other negotiable securities, under the signature of its officers or other persons from time to time appointed by its board of management. Negotiable securities.

"11. The corporation is authorized to make by-laws for the admission, the government and the expulsion of its members, and in general for its government and regulation, and the pursuit of its objects, and it may add to such by-laws, amend, or repeal the same, in whole or in part, when and as it sees fit, provided, however, that none of such by-laws shall be incompatible with this act or with the laws of this Province. By-laws. Proviso.

Board of
manage-
ment.

"12. The affairs of the corporation shall be managed by a board of management, of which the names, the number, the appointment, the powers and the term of office of the members shall be fixed by the said by-laws.

Present
by-laws and
directors.

"13. The by-laws of the corporation at present in force shall continue to have full force and effect until amended, annulled or replaced, and the present directors, to wit:

Messrs. J. A. BEAUDRY, *President*,
C. A. GUERTIN, *Vice-president*,
L. M. FORTIER, *Secretary-Treasurer*,
F. RINFRET, *Director*,
DR. G. ARCHAMBAULT, *Director*,
T. TRUDEAU, *Director*,
MAG. LABRECQUE, *Director*,

or such others as may be elected in the interval in accordance with the present by-laws of the corporation, are hereby continued in office until the first annual meeting of the members following the 15th day of March, 1924.

Amalgama-
tion.

"14. The corporation may unite or amalgamate with any other corporation having similar objects, but any such union or amalgamation shall only be made with the approval of at least two-thirds of its members at a special meeting duly summoned for the purposes thereof.

Provisions
applicable.

"15. The provisions of Part III of the Quebec Companies' Act, 1920, not incompatible with those of this charter, shall apply to this corporation."

R. S., 6088c'
replaced for
the corpora-
tion.

3. Article 6088c of the Revised Statutes, 1909, as enacted by the act 10 George V, chapter 72, section 1, is replaced, for the corporation, by the following:

Provisions
applicable.

"6088c. The articles of Part I of this section shall apply, *mutatis mutandis*, to every corporation or association incorporated under the provisions of this Part, except the following:

Exceptions.

5958 and 5959; 5961; 5962; 1st and 2nd paragraphs of 5963; 5966; 5967*a* to 5967*e*, inclusive; 5971; 5972; 5982 to 5984, inclusive; 5986 to 5991, inclusive; 5991*a* and 5991*b*; 5992 to 5994, inclusive; 5994*a* to 5994*d*, inclusive; 5995 to 6008, inclusive; 6010; 6010*a*; 6011; 6015; sub-paragraphs *a* and *b* of paragraph 2 of 6020; 6020*a*; 6021; 6023; sub-paragraphs *j* and *k* of paragraph 3 of 6024*a*; 6024*e*; 6024*f*; 6025 to 6031; 6039 and 6040."

Coming into
force.

4. This act shall come into force on the day of its sanction.