

C H A P. 115

An Act to amend the charter of "The Metropolitan
Columbus Association"

[Assented to, the 15th of March, 1924]

WHEREAS The Metropolitan Columbus Association, a Preamble.
body politic and corporate, duly incorporated by the
act 6 George V, chapter 97, has, by its petition, represented
that it is in the interest of its members and their families
and of the good administration of the affairs of the associa-
tion that its charter be amended; and

Whereas it is expedient to grant such petition;

Therefore, His Majesty, with the advice and consent of
the Legislative Council and of the Legislative Assembly of
Quebec, enacts as follows:

1. Section 6 of the act 6 George V, chapter 97, is replaced 6 Geo. V, c.
97, s. 6, re-
placed.
by the following:

"**6.** Article 5961 of the Revised Statutes, 1909, is replaced, R. S., 5961,
replaced
for assoc.
for the association, by the following:

"**5961.** The club by its name shall at all times have Power to
acquire, etc.
power to receive, acquire, exchange, hold, lease and enjoy
all moveable and immoveable property necessary or desir-
able for its purposes, and the said property to pledge, hypo-
thecate, lease, sell, alienate or otherwise dispose of, and to
acquire, if desired, other property in the stead thereof, and
is vested with all powers, privileges and immunities re-
quisite to carry into effect the intention and objects of this
section and of the charter, and which are incident to such
corporation or expressed or included in the law respecting
the interpretation of statutes; provided the annual value
of the property owned by the club shall not exceed forty
thousand dollars."

2. Section 8 of the act 6 George V, chapter 97, is re- 6 Geo. V, c.
97, s. 8, re-
placed.
placed by the following:

"**8.** The capital stock of the association shall be five Capital
stock.
hundred thousand dollars, divided into one hundred thou-
sand shares of five dollars each, said stock to be issued to
such amounts and at such times as may be deemed ad-
visable. Said stock shall be payable in the manner and
within the delay and upon such notice as may be deter-
mined by the board of directors."

3. This act shall come into force on the day of its Coming into
force.
sanction.