

town of St. Pierre, in respect to municipal taxation, has been settled, and an agreement entered into entailing waiver of the Company's exemption of taxation and replacing the same by a flat rate of taxation for a period of twenty years, the whole as more explicitly set forth in a resolution adopted by the Council of the said town on the 5th instant, a certified copy whereof is presently submitted to the Board;

Whereas it is in the interest of the Company to ratify the said agreement;

It is duly proposed, seconded and resolved:

To accept and confirm the agreement entered into by this Company with the town of St. Pierre, as witnessed by the aforesaid resolution of the Council of the said town of the 5th of February, 1924.

I hereby certify that the foregoing is a true extract from the minutes of a special meeting of Directors of Canadian Car & Foundry Company, Limited, held on Monday, the 11th day of February, 1924.

A. C. BOURNE,
Secretary.

CHAP. 139

An Act to ratify a by-law between the town of St. Pierre and Consumers Glass Company, Limited

[Assented to, the 15th of March, 1924]

Preamble.

WHEREAS the town of St. Pierre has, by its petition, represented:

That the valuation of the properties of the Consumers Glass Company, Limited, made by the town in 1922-23, was contested before the courts;

That it is in the interest of the parties to put an end to all litigation;

That it is also in the interest of the town to ensure, for a period of twenty years, the payment to it of a fixed and unquestionable amount;

That it is also in the interest of the town to obtain from the said company a waiver of an exemption of taxation which had been granted to it for a period of ten years from 1919;

That a settlement intervened between the parties, set forth by a resolution of the council of the town of St. Pierre, dated the 4th of February, 1924; such settlement having

been accepted by the Consumers Glass Company, Limited, on the 7th of the same month;

Whereas the said by-law is subject to ratification by the Legislature;

Whereas it has prayed for the passing of an act to the above effect; and

Whereas it is expedient to grant such prayer;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

1. The agreement entered into between the town of St. Pierre and the Consumers Glass Company, Limited, as set forth by resolution of the council of the said town on the 4th of February, 1924, and of the board of directors of the said company on the 7th of the same month, whereof certified copies are herewith annexed as schedules A and B, is by this act ratified. This ratification shall take effect only if the foregoing agreement is approved by the proprietor electors of the town.

The sections 388 to 399, inclusively, of the Cities and Towns' Act, 1922, *mutatis mutandis*, shall govern the proceedings required to obtain such approval, save that these proceedings shall be taken within the three months from the date of the coming into force of this act and that the voting shall last but one day.

2. This act shall come into force on the day of its sanction.

SCHEDULE A

Province of Quebec,
Town of St. Pierre.

EXTRACT from the Minute Book of the Municipal Council of the Town of St. Pierre, of a meeting held at the City Hall, on the 4th of February, 1924, at eight o'clock in the afternoon, under the chairmanship of His Honour the Mayor.

Whereas the town has granted to Consumers Glass Company, Limited, an exemption of taxation for a period of ten years from 1919;

Whereas it is urgent to create new sources of income and to ensure for the town the yearly payment of a fixed and unquestionable amount;

Whereas it is in the interest of the parties to put an end to all presently existing litigation;

Whereas it is in the interest of the town to obtain from the Consumers Glass Company, Limited, their renunciation of the above exemption of taxation;

It is proposed by Alderman James Burns,

Seconded by Alderman Louis Richer and unanimously resolved that:

1. The conditional offer of Consumers Glass Company, Limited, to renounce for the future the exemption of taxation as granted to it, be accepted.

2. The land of Consumers Glass Company, Limited, and of its heirs and successors at any title whatsoever, its assigns or representatives, and the constructions, plants, machinery and accessories, which are or may hereafter be thereon erected, and all improvements which have been or may thereon be made, shall, during a period of twenty years from the fiscal year 1924-1925, be valued at six hundred thousand dollars and entered on the valuation roll of the town as follows:

Land.....	\$ 80,000 00
Machinery and implements.....	200,000 00
Buildings.....	320,000 00.

3. The above valuation shall not include the lots situated north of 2nd Avenue and known and designated under cadastral Nos. 130, subdivision 300 to 324, inclusive, 186 to 199, inclusive, 159 to 161, inclusive, 149 to 151, inclusive, 276 to 298, inclusive, 139 to 144, inclusive, 268 to 272, inclusive, 205 to 208, inclusive, in the official plan and book of reference of the parish of Montreal, which will be assessed every year in the ordinary way and subject to the payment of taxes.

4. The buildings which may in future be erected thereon by Consumers Glass Company, Limited, its heirs and assigns, for the purposes of their exploitation, shall nevertheless be exempt from any taxation during the period of twenty years, as well as the machinery.

5. In the event, through fortuitous event or force majeure, of the total destruction of the plants above described, or of a partial destruction sufficient to entail the closing down and cessation of the works, Consumers Glass Company, Limited, will not pay any taxes on the plants nor upon the machinery, until they are reconstructed and operations have been resumed. Should the rebuilding or the resumption of the works exceed a period of six months, the town valuator will establish the value of the remaining property, and Consumers Glass Company, Limited, will pay for the same from that date in pro rata to \$600,000.00.

6. Consumers Glass Company, Limited, shall immediate-

ly waive its appeal, and pay in capital, interest and costs, the judgment rendered on the 21st of November, 1923, by the Recorder's Court.

7. The present agreement shall be ratified by the Legislature.

8. A bill will be presented to that effect by the town of St. Pierre through an attorney chosen by Consumers Glass Company, Limited, and at the expense of the latter.

9. The Mayor and the Secretary-Treasurer of the town of St. Pierre are hereby authorized to sign all documents necessary to give effect to these presents.

Carried.

(Sgd.) J. E. MOULIN,
Sec.-Treasurer.

(Signed) H. C. ST. AMOUR,
Mayor.

True Copy,

J. E. MOULIN,
Secretary-Treasurer.

SCHEDULE B

The Chairman placed before the Board an English translation of a certified copy of a resolution adopted at a meeting held on Monday, the 4th day of February, 1924, by the council of Ville St. Pierre. This resolution was then read to the Board.

It was moved, seconded and

UNANIMOUSLY RESOLVED that the agreement embodied in the resolution adopted by the council of Ville St. Pierre be and is hereby ratified and confirmed.

I, George Milne, secretary-treasurer of the Consumers Glass Company, Limited, do hereby certify that the foregoing is a true and correct copy of a resolution duly adopted at a meeting of the Board of Directors of the Consumers Glass Company, Limited, at which a quorum was present, at the office of Mr. F. P. Jones, in the city of Montreal, on the seventh day of February, 1924.

GEO. MILNE
