

"In the event of the issue of preferred shares, such preferred shares shall be of a par value of one hundred dollars each." Par value of preferred shares.

4. Section 5 of the act 8 Edward VII, chapter 110, as amended by the act 3 George V, chapter 89, section 3, and as replaced by the act 12 George V, chapter 127, section 1, is amended by adding, after paragraph *d*, the following: 8 Ed. VII, c. 110, s. 5, am.

"*e*. The restriction, contained in the first paragraph of the present section relative to the territory within which the exercise of the company's powers is restricted, does not limit its capacity outside of the territory of the Province of Quebec; and the company has, outside of this Province, the same capacity, rights and powers as though no territorial restriction had been enacted by the said paragraph." Company's power outside of the Province is not restricted.

5. This act shall come into force on the day of its sanction. Coming into force.

CHAP. 105

An Act to amend the charter of the Island of Montreal
Metropolitan Commission

[Assented to, the 29th of December, 1922]

WHEREAS the Island of Montreal Metropolitan Commission has, by its petition, represented that it is in its interest as well as in the interest of the municipalities over which its control extends that the acts 11 George V, chapter 140, and 12 George V, chapters 123 and 124, be amended to change its name and give it more extended powers to make its action more effective; Preamble.

Whereas it is expedient to grant its petition;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

1. The name of the Island of Montreal Metropolitan Commission shall be changed to that of "The Montreal Metropolitan Commission". "The Montreal Metropolitan Commission."

2. The words "The Island of Montreal Metropolitan Commission" and the words "The Commission" relating to the Island of Montreal Metropolitan Commission, wherever found in the acts 11 George V, chapter 140, and 12 George Interpretation.

V, chapters 123 and 124, or in any other act, shall mean "The Montreal Metropolitan Commission."

12 Geo. V, c. 123, s. 12, replaced. **3.** Section 12 of the act 12 George V, chapter 123, is replaced by the following:

Approval of elector proprietors, not required, in certain cases.

"12. Notwithstanding any general or special law to the contrary, the approval of the elector proprietors is not required for any municipality, subject to the action of the commission, in the case of a by-law authorizing the renewal of a loan requiring the approval of the commission.

Majority in number and in real value required when vote of elector proprietors is taken.

Notwithstanding any general or special law to the contrary and notwithstanding the provisions of article 5782 of the Revised Statutes, 1909, as replaced by the act 8 George V, chapter 60, section 10, and amended by the act 9 George V, chapter 59, section 7; of the article 5783 of the Revised Statutes, 1909, as replaced by the act 8 George V, chapter 60, section 11, and amended by the act 9 George V, chapter 59, section 8; and of article 5784 of the Revised Statutes, 1909, as replaced by the act 8 George V, chapter 60, section 12, and amended by the act 9 George V, chapter 59, section 9, every loan by-law passed by a municipality, subject to the action of the commission and which must be approved by the elector proprietors and by the commission, shall have its effect, if it is approved by at least the majority in number and in real value of elector proprietors who have voted.

When by-law considered un-unanimously adopted.

When the elector proprietors do not ask for a vote within the delay fixed by the present section, the by-law shall be deemed to be un-unanimously adopted by the interested ratepayers.

Approval of the Lt.-Gov. in C.

Any by-law passed under the authority of this section shall remain subject to the approval of the Lieutenant-Governor in Council.

Public meeting of electors.

In order to ascertain whether the electors desire to vote on the by-law, there shall be convened, at least eight days in advance, by public notice signed by the clerk, at the place, on the day and at the hour fixed by the council, a public meeting of the electors, who, under the law governing the interested municipality, have the right to vote on this

Presided by mayor, etc.

by-law. This meeting shall be presided by the mayor, or the pro-mayor, or, in their absence, by one of the councillors. The clerk of the council shall act as secretary,

Clerk is secretary.

and shall read and submit the by-law to the meeting. Six electors present and qualified to vote on the by-law may, but only during one hour from the opening of the meeting, apply for a vote. On this application the mayor, or the person who presides, shall fix the days of voting. The proce-

Procedure for voting.

dures for the voting shall be in the same manner as provided for by the law which governs the interested municipality."

4. Section 19 of the act 12 George V, chapter 123, is replaced by the following: 12 Geo. V. c. 123, s. 19, replaced.

"19. The secretary or clerk of every municipality, under the control of the commission, shall, each year, within fifteen days of the coming into force of the new valuation roll, or within fifteen days of the revision of the valuation roll, in the event of a new roll not having been made, send to the commission a statement according to the roll comprising separately: (a) the total value of the taxable built property; (b) the total value of the taxable non-built property; (c) the total value of the non-taxable built property; (d) the total value of the non-taxable non-built property, and (e) the total value of the land valued as land under cultivation. Statement sent to the commission by secretary or clerk. Contents.

The commission may, if it thinks that the valuation, made in one or more municipalities, is not proportionate to that made in the others, increase or decrease the total valuation in one or more municipalities by an amount which it judges fair in order to establish a fair proportion among all the valuation rolls. Proportionate valuation.

No change in the valuation of a municipality shall be made without a notice of at least thirty days having been given, to the interested municipality, of the day on which the commission will consider such change. No change without notice.

The total valuation roll of each municipality thus fixed by the commission shall not be subject to appeal nor contestation, and shall be used by the latter as a basis in apportioning its charges upon the interested municipalities, but shall serve for no other purposes." No appeal. Basis of apportionment.

5. Any municipality under the control of the commission is empowered to impose and levy a special property-tax, payable by annual instalments during a period not exceeding twenty years, with interest on any balance remaining due at the rate of six per cent per annum, on the immoveables along which water pipes shall be laid by the municipality, in order to pay the cost thereof. No matter what may be the dimension of a water pipe thus laid, there shall not be levied on the bordering proprietors more than the proportion of the cost of a pipe, eight inches in diameter. Special property-tax to pay cost of water pipes. Levying of same in certain proportion.

The tax authorized by this section shall be imposed as much a front foot of the said properties. How tax imposed.

The provisions of this section shall apply only to the municipalities under the control of the commission which Municipalities to

whom these provisions apply. have not already, under their charter, the power to impose a like tax.

Tax authorized for the towns of Montreal-North and St. Michel.

6. Notwithstanding the provisions of the act 10 George V, chapter 98, section 3, and notwithstanding all by-laws adopted by the town of St. Michel and the town of Montreal-North, imposing a special tax on the properties along Boulevard Pius IX and on the registered subdivision lots of farms through which farms Boulevard Pius IX runs, to pay for the cost of the construction of the said Boulevard or to pay for the cost of the necessary lands for its establishment, the towns of Montreal-North and St. Michel are authorized, but subject to the approval of the Montreal Metropolitan Commission, to pass any by-law necessary to impose and apportion, from the date of the sanction of this act, the said tax at so much a front foot of the said properties, and to make or remake any roll necessary for this purpose.

Arrears.

All arrears due at the date of the sanction of this act shall be payable under the rolls then existing.

Municipalities responsible for loans.

Responsibility not modified.

7. The municipalities under the control of the commission shall be jointly and severally responsible for all loans made by the commission.

This provision shall not have the effect of modifying the responsibilities of said municipalities towards one another, or towards the commission, as such responsibilities are established by the act 11 George V, chapter 140, and its amendments.

Remuneration.

8. The commission shall have the right to order that the members of the commission shall be entitled to a remuneration of ten dollars for attendance at each sitting of the commission, and of five dollars for attendance at a committee meeting.

Salary of president.

The president of the commission shall have a right to an annual salary of two thousand dollars over and above his allowance for attending meetings of the commission and its committees.

Commission may become purchaser.

9. The commission is authorized to become purchaser of any immoveable situated in a municipality helped by it at any judicial sale or sale for taxes when the commission considers it advisable to insure the payment of any real tax affecting such immoveable.

Immoveables held for the municipality.

Any immoveable so purchased by the commission shall be held by it for the interested municipality, but will be subject to being redeemed by the proprietor according to the provisions of the law which governs such municipality.

The commission may sell such immovable upon the terms and at the time it sees fit so to do.

Sale of same.

No municipality helped by the commission shall have a right to become purchaser of an immovable sold as above without the consent of the commission.

Consent for purchase by municipality.

10. The commission shall have a right to intervene in any proceedings or suit when the rights of the municipality helped by the commission are affected and to adopt such conclusions as it may think useful, and especially in any proceeding taken with a view of bringing to sale the immovables burdened with taxes due to such municipality.

Commission may intervene in certain proceedings.

11. Notwithstanding any law to the contrary, the commission may transact and compromise with the proprietors of taxable real estate situated within the limits of the town of St. Michel, without the intervention of the municipal council of the latter, on all debts for taxes or general or special assessments due or to become due under the existing rolls, including those established by judgments having the authority of a final judgment; it may likewise remit these taxes and assessments in such proportion that it may consider right and grant delay not exceeding ten years for the payment of the same.

Commission may transact and compromise on certain taxes due to the town of St. Michel.

The arrears of taxes not prescribed, either general or special, and the interest on these taxes shall be prescribed, as well for the past as the future, by ten years from the sanction of this act, and the privilege attached to such debt shall continue as long as the debt itself, without the formality of registration.

Prescription of arrears of taxes, etc.

The Metropolitan Commission is authorized to have a plan made for the opening and establishment of a wide street (a boulevard) crossing the Island of Montreal in its whole length, of which Sherbrooke street may or may not form part, starting from a point on the extreme east of the Island to a point on the western limit of the Island in such a way as to connect the said wide street (boulevard) with the bridge which shall be built over the Ottawa river between the town of Ste. Anne de Bellevue and Perrot Island.

Commission is authorized to make a plan for a boulevard crossing the Island of Montreal.

This plan shall show the details of lands, built upon or not, which are crossed by the wide street (boulevard) and of those situated within three hundred feet on each side.

Contents of the plan.

The commission is authorized to retain the services of engineers, surveyors and other persons required by it to have the work done and to pay them the salary it thinks right.

Commission is authorized to retain the services of surveyors, etc.

These engineers, surveyors or other persons are authorized to enter upon all lands, public or private, on the

- Their powers. Island of Montreal, without the consent of the proprietors thereof, for the purpose of measuring, surveying or other work which they consider useful or necessary, and place boundaries, posts or pickets which may be required for the enterprise.
- The plan shall be accompanied by a report, etc. This plan shall be accompanied by a report or specification containing what the commission shall consider necessary as a supplement to this plan, exclusive, however, of municipal works, such as sewers, water-courses, paving and sidewalks.
- Plan deposited with the Quebec Public Service Comm. When complete, this plan, with the report or specification above mentioned, shall be deposited with the Quebec Public Service Commission, which, after hearing the interested parties, shall make a written report to the Metropolitan Commission, with its recommendation.
- Interested parties summoned, etc. The interested parties shall be summoned before the Quebec Public Service Commission by the Metropolitan Commission in the manner indicated by the President of the Quebec Public Service Commission.
- Each municipality entitled to a copy of this plan. Each municipality of the Island of Montreal shall be entitled to a copy of this plan at least fifteen days before its consideration by the Quebec Public Service Commission.
- Payment of expenses. Any expense incurred by the Metropolitan Commission in relation to this work shall be paid by it by means of loans, with or without sinking-fund, as it is authorized to make under the law which governs it.
- Assessment of such expenses. Such expense shall be assessed, over one or more years, by the Metropolitan Commission by simple resolution, without the necessity of making a roll, at the date it shall fix, upon all the municipalities of the Island of Montreal, according to the proportionate rate of valuation of all the taxable real estate of each of these municipalities as established by their valuation rolls in force.
- Duty of clerk, etc. It shall be the duty of the clerk or secretary of any municipality of the Island of Montreal to supply the Metropolitan Commission, each year, on demand, with a certificate of such valuation in the municipality and for this purpose he shall be the employee of the Commission.
- Delay in which assessment is to be paid. The amount due by a municipality under the above mentioned assessment shall be paid within thirty days from the demand made upon it, in writing, and shall bear interest at the rate of six per cent per annum from due date.
- Payment of assessment. Any amount thus imposed upon one of the municipalities on the Island of Montreal shall form part of the administrative expenses of such municipality and shall be payable out of its general funds.

12. Section 7 of the act 11 George V, chapter 140, is replaced by the following: 11 Geo. V, c. 140, s. 7, replaced.

7. The appointment of the commissioners, except that of the President and the comptroller of the city of Montreal in his quality of commissioner, may be revoked at any time by the authority which made it." Commissioners revoked.

13. This act shall come into force on the day of its sanction. Coming into force.

C H A P. 106

An Act to amend the charter of The Anglo-American Trust Company

[Assented to, the 29th of December, 1922]

WHEREAS The Anglo-American Trust Company has, Preamble.
by its petition, represented, that since the coming into force of the act 11 George V, chapter 141, the condition of financial affairs has not been such as to warrant the company commencing business, nor is there any probability of conditions improving to such an extent as to warrant the company commencing business before the 1st day of July, 1923, upon which date the corporate powers of the company would lapse for non-user under the provisions of the act 11 George V, chapter 141, and also that it is desirable to reduce the minimum number of directors of the company to five;

Whereas it is necessary that certain amendments be made to the charter of the company, the act 5 Edward VII, chapter 72, as amended by the acts 7 George V, chapter 100; 9 George V, chapter 126, and 11 George V, chapter 141, for the purpose of extending the said period in so far as the company is concerned, and whereas it is expedient to grant its prayer;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

1. Section 5 of the act 5 Edward VII, chapter 72, is replaced by the following: 5 Ed. VII, c. 72, s. 5, replaced.

5. For the purposes of the present company, article 4657 of the Revised Statutes is replaced by the following: R. S., 4657, replaced for company.

"The company shall be managed by a board of directors of not more than thirty and not less than five in number. Board of directors.