

event of the county council refusing or neglecting to act. But the right of expropriation shall not be exercised on the property belonging to the companies known as The Jonquières Pulp Company, Price Brothers & Company, Limited, and The Shipshaw Power and Development Company.

**6.** This act shall come into force on the day of its sanction. Coming into force.

## C H A P. 111

### An Act respecting the Dominion Corset Company

*[Assented to, the 29th of December, 1922]*

**W**HEREAS the Dominion Corset Company has, by its petition, represented that it was incorporated by the act of the Legislature, 6 Edward VII, chapter 78, with an authorized capital of one million dollars; Preamble.

Whereas, by the act 10 George V, chapter 125, the said capital was increased to two million five hundred thousand dollars;

Whereas, for the purposes of its business, it desires to be able to reduce, in accordance with the needs of the company, the said capital to the sum of one million dollars;

Whereas it is expedient to grant the said petition;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

**1.** Section 4 of the act 6 Edward VII, chapter 78, as amended by section 1 of the act 10 George V, chapter 125, is replaced by the following: 6 Ed. VII, c. 78, s. 4, replaced.

**“4.** The directors of the company may, under this act, after a by-law passed by at least two-thirds of the shareholders present or represented at a general meeting specially called for such purpose, at such times and upon such terms and conditions and by such amounts as the said directors may consider proper, reduce, in accordance with the needs of the company, the capital of the company to the sum of one million dollars, divided into ten thousand shares of one hundred dollars each.” Reduction of the capital of the company.

**2.** This act shall come into force on the day of its sanction. Coming into force.

