

per annum, with such sinking fund as is necessary to redeem the said bonds or debentures at maturity; the said bonds or debentures to be dated the first day of January, 1922; and the said school commissioners are authorized to set aside such sum as may be necessary to pay the said interest and sinking fund.

The proceeds of such loan shall be employed exclusively for the repayment of hypothecary debts, to an amount of three hundred and twenty-six thousand four hundred and forty-two dollars (\$326,442.00) now encumbering the immoveable property of the said Commission, and for the construction and enlargement of schoolhouses.

2. Such additional bonds or debentures shall be issued in conformity with the act 54 Victoria, chapter 53, in so far as the same are consistent with the tenor thereof and applicable thereto.

3. The Protestant Board of School Commissioners of the City of Montreal are hereby authorized and empowered to provide for the registration of the said bonds so that while so registered they shall be payable only to the registered holder thereof, and for the cancellation of such registration in the usual manner, and to appoint a registrar for the due carrying out of such provisions.

4. The said bonds or debentures shall be in the same form as that authorized by the act 3 George V, chapter 29, saving the necessary changes as regards dates, rate of interest and amounts therein specified, and the provisions requisite for registration.

5. This act shall come into force on the day of its sanction.

C H A P. 50

An Act to amend the act 40 Victoria, chapter 23, respecting public instruction in the city of Sherbrooke

[Assented to, 8th of March, 1922]

WHEREAS the Board of Protestant School Commissioners of the City of Sherbrooke has, by its petition, represented that the rate of the special tax to be imposed for school purposes on real estate belonging exclusively to Protestants in the city of Sherbrooke has become

Preamble.

insufficient to provide for the needs of the said board, and it is necessary to increase the same; and

Whereas it is expedient to grant such request;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

40 Viet., c.
23, s. 11a,
replaced.

1. Section 11a of the act 40 Victoria, chapter 23, as enacted by the act 9 Edward 7, chapter 40, section 1, is replaced by the following:

Special real
estate tax
on Prot-
estants.

“**11a.** The Board of Protestant School Commissioners may, from time to time, determine the rate of a special tax to be imposed for school purposes on real estate belonging exclusively to Protestants, for the year commencing the first day of July in each year, provided, however, that such special tax shall not, in any case, be more than five mills in the dollar.”

Coming into
force.

2. This act shall come into force on the day of its sanction.

CHAP. 51

An Act to amend the charter of the Polytechnic School

[Assented to, 21st of March, 1922]

HIS MAJESTY, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

57 Viet., c.
23, s. 21a,
am.

1. Section 21a of the act 57 Victoria, chapter 23, as enacted by the act 3 Edward VII, chapter 17, section 5, and amended by the acts 7 Edward VII, chapter 28, section 2; 8 Edward VII, chapter 31, section 2; 9 Edward VII, chapter 35, section 2; 3 George V, chapter 27, section 3, and 7 George V, chapter 30, section 2, is again amended by replacing the words: “four hundred”, in the third line thereof, by the words: “five hundred”.

Coming into
force.

2. This act shall come into force on the day of its sanction.