

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

Nome of corporation. **1.** Notwithstanding the provisions of section 1 of the act 10 George V, chapter 127, the name of the corporation shall be as follows: "The Title Guarantee and Trust Corporation of Canada" or in French: "La Corporation de Garantie de Titres et de Fiducie du Canada".

10 Geo. V, c. 127, s. 4, replaced. **2.** Section 4 of the act 10 George V, chapter 127, is replaced by the following:

Board of directors. **4.** The affairs of the company shall be managed by a board of not less than five nor more than twenty directors. The directors may from time to time by by-law delegate such of their powers as they may deem advisable to an executive committee consisting of not less than three members of the board of directors of the company."

Use of name legalized. **3.** The acts of the company under the name of The Title Bond Guarantee and Trust Corporation of Canada, The Title Guarantee and Trust Corporation of Canada, *La Corporation de Garantie de Titres et de Fiducie du Canada*, are not illegal by reason of the fact that the company has made use of such name.

Coming into force. **4.** This act shall come into force on the day of its sanction.

C H A P. 129

An act to amend and consolidate the act incorporating the
Syndicat financier de l'Université Laval à Québec

[Assented to, 21st of March, 1922]

Preamble. **W**HEREAS the *Syndicat financier de l'Université Laval à Québec* has, by its petition, represented:

That it was incorporated by the act 50 Victoria, chapter 32, assented to, 18th of May, 1887, at the request of His Eminence Cardinal E. A. Taschereau, archbishop of Quebec and chancellor of Laval University; of Mgr. M. E. Methot, rector of the University; of Rev. F. C. Gagnon, procurator of the Seminary of Quebec, and other petitioners, and with the consent of the Seminary of Quebec, in the interest of the university teaching given by Laval University and

the better to secure its development and progress, as appears in the preamble of the said act;

That, by the act 8 Edward VII, chapter 131, assented to, 14th of April, 1908, with the approbation of the Board of Governors and the consent of the Seminary of Quebec, the charter of the *Syndicat* was amended and revised, and the act 50 Victoria, chapter 32, repealed;

That it has become opportune to again revise and consolidate the charter of the *Syndicat*, to wit: the act 8 Edward VII, chapter 131 (1908);

That the following provisions were approved by the Board of Governors of the *Syndicat* at its meeting of May 16th, 1921, and by the council of the Seminary of Quebec, at its meeting of May 15th, 1921;

And whereas it is expedient to grant the prayer of the said petition;

Therefore, His Majesty, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

1. The following persons are constituted a body politic and corporate, under the name of the *Syndicat financier de l'Université Laval*, to wit: Persons constituting corporation.

- a. The Roman Catholic archbishop of Quebec, and the Roman Catholic bishops, resident or titular, of the Province of Quebec, outside the ecclesiastical province of Montreal;
- b. The rector and professors of Laval University;
- c. The procurator of the archbishop's palace, Quebec, and the procurator of the Seminary of Quebec;
- d. The head of each of the seminaries and colleges in the Province of Quebec, outside the ecclesiastical province of Montreal, and affiliated to Laval University;
- e. Any graduate of Laval University who has contributed or will contribute to the funds administered by the *Syndicat* a sum of at least fifty dollars;
- f. Any person who has contributed or hereafter contributes to the funds administered by the *Syndicat* a sum of at least one hundred dollars.

2. 1. The corporate seat of the corporation shall be in the city of Quebec. Corporate seat.

2. The object of the corporation is to favour the development of the teaching given by Laval University, and, for this purpose, to collect, own and administer, in trust, for this institution, property and moneys. Object.

- 3.** The corporation shall have:
- a.* All the powers which the Civil Code confers on corporations and consistent with object of this act;
- b.* The right to own and administer, in trust, for Laval University, immoveables acquired either by gifts or legacies, or as security for a debt, the annual revenues whereof shall not exceed one hundred thousand dollars, and moneys and other moveable values.
- 4.** Any gift or legacy, in moneys or other moveable values, which have been made to Laval University, since the constitution of the *Syndicat*, without other special designation, and any gift or legacy in immoveables, moneys and other moveable values which will henceforth be made to the *Syndicat* itself, shall be owned and administered by the latter, in trust, for Laval University.
- 5.** 1. The corporation may, at any time, remit to the university, wholly or in part, the capital which it owns or will own, and the university shall have the right to use it, as it may deem advisable for the objects of the university, at the will of the University Council; but this power of the corporation shall be exercised only on a vote of two-thirds of the governors present at the meeting of the Board of Governors, specially convened for such purpose.
2. Every year the net revenues of the property of the corporation shall be put at the disposal of Laval University, which shall have the right to exact account and remittance thereof and to use them as it shall deem advisable for university purposes, agreeably to the University Council.
- 6.** The corporation shall exercise its powers and rights through a Board of Governors and a Board of Management.
- 7.** There shall be governors by right and elective governors. Life-governors may also be appointed.
- 8.** 1. The governors by right shall be:
- a.* The persons mentioned in paragraphs *a*, *c* and *d* of section 1 of this act; the rector and deans of the faculties of Laval University;
- b.* Any natural person who has contributed or contributes to the funds administered by the *Syndicat* a sum of at least five thousand dollars and who is accepted by the Board of Governors;
- c.* Any person appointed for the purpose by any corporation or institution which has contributed or con-

tributes to the funds administered by the *Syndicat* a sum of at least ten thousand dollars, if he be accepted by the Board of Governors;

d. Any person appointed as provided in paragraphs 2 and 3 of this section.

2. Any person, bequeathing to the corporation a sum of at least ten thousand dollars, may appoint to the office of governor another person, who shall hold this office for life, if he be accepted by the Board of Governors.

3. Any donor of a like sum of at least ten thousand dollars, and who is unwilling to act as governor, shall have the same privilege, and the person thus appointed, if he be accepted by the Board of Governors, shall hold this office for life, in lieu of the donor.

9. The elective governors shall be:

Elective
governors.

a. A professor of each of the faculties of Laval University, elected by the respective faculties;

b. Twenty governors elected by the members of the corporation and chosen amongst them.

10. The governors may appoint life governors, when they deem advisable, provided there are never more than ten on the board.

Life
governors.

11. The elective governors shall be elected for three years.

Term of
elective
governors.

12. The election of elective governors shall be by secret ballot.

Secret
ballot.

13. The governors shall:

Duties of
governors.

a. Meet at least once a year, at the time appointed in the by-laws, to receive the report and the financial statement of the Board of Management; to ascertain whether the funds of the corporation are invested in accordance with the by-laws, and whether the revenues were put at the disposal of the university, and to give whatever decision may be expedient;

b. Elect four of them every year to form part of the Board of Management;

c. Appoint, if necessary, one or more auditors of the accounts of the Board of Management and of the treasurer;

d. Pass the by-laws which they deem necessary for the internal government of the corporation, the management of its affairs, the furthering of its object, the carrying into

effect of its powers and, in general, the execution of this act;

e. Ratify, modify or repeal, wholly or in part, the by-laws passed by the Board of Management; and

f. Enjoy all the rights necessary to safeguard the interests entrusted to the corporation and secure the realization of its object.

President. **14.** 1. The Roman Catholic archbishop of Quebec, shall be, *ex-officio*, president of the *Syndicat* and of the Board of Governors, and in his absence, any meeting shall be presided over by a governor, appointed by the archbishop, or, in default, by a majority of the votes of the governors present.

Quorum. 2. The quorum of the Board of Governors shall be ten members.

Meetings, how convened. 3. Any meeting of governors may be convened by order of the president of the Board of Governors or of the president of the Board of Management, and must be so convened, if ten governors demand it.

Board of Management. **15.** 1. The Board of Management shall consist of:

- a.* the rector of Laval University;
- b.* the procurator of the archbishop's palace, Quebec, and the procurator of the Seminary of Quebec;
- c.* a person appointed by the council of Laval University;
- d.* eight persons, chosen by the governors and elected by them.

Vacation of office. 2. Of the eight administrators elected under subparagraph *d* of paragraph 1 of this section, four shall go out of office every year by order of seniority of appointment, and shall be re-elected or replaced in conformity with the by-laws which may be passed.

First elections, etc. 3. To regulate the first elections of governors and administrators, the convening of the first meetings, and whatever is required for carrying out these provisions and the initial organization of the *Syndicat* and its various services, the present Board of Management shall take all useful measures and decisions.

No remuneration. 4. The members of the Board of Management shall perform their functions without remuneration.

President. **16.** The rector of Laval University shall be president of the Board of Management; at any meeting of the board, he shall have a deliberative and also a casting vote, in case of equality of votes.

17. The Board of Management shall administer and govern the affairs of the society, appoint the necessary officers and exercise all the rights and powers of the corporation, especially those set forth in section 3 of this act, saving those reserved for the Board of Governors. Duties of Board of Management.

18. The Board of Management shall meet at such times as it may appoint by its by-laws, and, moreover, whenever convened by order of its president or of three of its members. Meetings.

19. The Board of Management may pass the by-laws which it deems advisable for its proper government, provided nothing therein be contrary to the by-laws passed by the Board of Governors; these by-laws shall have effect only until the first governors' meeting following their adoption by the Board of Management; at which meeting, the said by-laws shall be submitted and may be ratified, modified or rejected; if ratified, wholly or with modifications, they shall remain in force so long as they are not repealed by the Board of Governors or by the Board of Management. By-laws.

20. 1. Every year, at the time appointed in the by-laws, the Board of Management shall submit to the governors a complete and detailed statement of its operations during the previous year. Annual statement.

2. A copy of such statement shall be transmitted to the Council of Laval University and another to the Provincial Secretary. Transmission of copies.

21. Any person, who has bound himself or hereafter binds himself to pay premiums on life insurance policies payable to the *Syndicat financier de l'Université Laval*, shall be deemed a donor, in the sense of this act: Certain persons deemed donors.

a. Of the total sum of the premiums paid to secure a paid up policy until such policy be fully redeemed; and

b. Of the total sum of such policy, when it is paid to the *Syndicat*.

22. Any act hitherto performed relating to the exercise of the rights and powers of the *Syndicat financier de l'Université Laval à Québec*, the administration of its moneys and the investment of its funds, are hereby declared validly performed in trust for Laval University. Validation.

23. The by-laws of the *Syndicat financier de l'Univer-* By-laws.

sité Laval à Québec and of its Board of Management shall be those of the corporation and of the Board of Management created by this act and shall apply until changed or repealed.

One and the same corporation.

24. The *Syndicat* constituted by this act shall have all the rights and privileges vested in, and shall be liable to all the obligations contracted by, the *Syndicat* constituted by the acts 50 Victoria, chapter 32, and 8 Edward VII, chapter 131, and shall be deemed one and the same corporation with the latter.

50 Vict., c. 32 and 8 Ed. VII, c. 131, are repealed.

25. The act 50 Victoria, chapter 32, and the act 8 Edward VII, chapter 131, and all the amendments thereto are repealed.

Certain rights and privileges not to be infringed.

26. Nothing in this act shall have the effect of infringing on the rights and privileges of Laval University, the Seminary of Quebec, the corporation constituted under the name of "*Le Recteur et les membres de l'Université Laval, à Québec, dans la province du Canada,*" and of their Lordships the Bishops, as determined by the royal charter of Laval University, granted by Her Majesty Queen Victoria, on the 8th of December, 1852, by the Bull of canonical erection of Laval University, granted by His Holiness Pope Pius IX, on the 15th of May, 1878, and by the *norma consilii supremæ vigilantia*, respecting teaching, discipline, faith and morals.

Coming into force.

27. This act shall come into force on the day of its sanction.

C H A P. 130

An Act respecting *la Société Saint-Jean-Baptiste de Montréal* and *la Société Saint-Jean-Baptiste de Montréal (Caisse Nationale d'Economie)*

[Assented to, 21st of March, 1922]

Preamble.

WHEREAS *la Société Saint-Jean-Baptiste de Montréal* and *la Société Saint-Jean-Baptiste de Montréal (Caisse Nationale d'Economie)* have, by their petition, prayed that the acts 62 Victoria, chapter 93; 3 Edward VII, chapter 121; 3 George V, chapter 93; 8 George V, chapter 121; 10 George V, chapter 130, and 11 George V, chapter 147, be