

tion before maturity authorized. the said bonds, debentures or inscribed stock before maturity, at any time after five years from date of issue.

Employment of proceeds of loan. **4.** The proceeds of the said loan or loans shall be used for the purposes and in the manner mentioned in section 2, and the surplus shall be used to refund to the consolidated revenue fund advances made for purposes covered by the Good Roads Act, 1912, until such time as a loan shall be made under any act authorizing a loan for Good Roads; and out of the proceeds of the said last-mentioned loan, the amount advanced out of the proceeds of the loan hereby authorized shall be repaid.

Not subject to provisions of Succession Duties' Act. **5.** The bonds, debentures or inscribed stock issued under this act shall not be subject to the provisions of the Quebec Succession Duties' Act.

Advances from consol. revenue fund. **6.** The Lieutenant-Governor in Council, pending the negotiation of the said loan or loans, may also authorize the Provincial Treasurer to advance, from time to time, out of the consolidated revenue fund, the money necessary to carry out the provisions of this act.

Re-imbursement to consol. revenue fund. **7.** Upon the negotiation of such loan or loans, the proceeds thereof shall be used first to reimburse the consolidated revenue fund for any payments made out of such fund under section 6.

10 Geo. V, c. 8, ss. 2 and 3, repealed. **8.** Sections 2 and 3 of the act 10 George V, chapter 8, are repealed.

Coming into force. **9.** This act shall come into force on the day of its sanction.

## CHAP. 4

An Act respecting the registration of bonds or debentures issued on the credit of the Province

[Assented to, 19th of March, 1921]

**HIS MAJESTY**, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

Bonds or debentures may be **1.** The holder of any bond or debenture heretofore or hereafter issued by the Provincial Treasurer upon the

credit of the Province, by virtue of any general or special authorization, shall have the right to obtain the registration as to principal of such bond or debenture in his name by the Provincial Treasurer, upon such terms and conditions as the Lieutenant-Governor in Council may be pleased to fix.

2. The Lieutenant-Governor in Council may make the necessary regulations for carrying out the provisions of section 1, providing, amongst other things, for the fees to be paid and the formalities to be required for each registration and for each transfer of any such bond or debenture.

3. This act shall come into force on the day of its sanction.

## CHAP. 5

An Act to amend the act 9 George V, chapter 4, respecting the Sanatorium at Ste. Agathe des Monts

[Assented to, 25th of February, 1921]

**HIS MAJESTY**, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

1. Section 4 of the act 9-George V, chapter 4, is amended by replacing the words: "one hundred and fifty thousand", in the eighth and ninth lines thereof, by the words: "one hundred and eighty thousand".

2. This act shall come into force on the day of its sanction.

## CHAP. 6

An Act to authorize the purchase of the Lake Edward Sanatorium

[Assented to, 19th of March, 1921]

**HIS MAJESTY**, with the advice and consent of the Legislative Council and of the Legislative Assembly of Quebec, enacts as follows:

1. The Lieutenant-Governor in Council is authorized Author-